

GLOBAL SOURCES LTD. AND SUBSIDIARIES
ACTUAL IFRS to NON-IFRS RECONCILIATION
(In U.S. Dollars Thousands, Except Number of Shares and Per Share Data)

	Three months ended December 31,		Year ended December 31,	
	2015	2014	2015	2014
IFRS diluted net profit per share	\$ 0.79	\$ 0.29	\$ 1.03	\$ 0.55
IFRS Net Profit	\$ 20,017	\$ 9,281	\$ 29,888	\$ 18,330
Non-cash stock based compensation expense (Note 1)	499	508	2,149	1,857
Amortization of intangibles (Note 2)	34	86	381	594
Impairment of goodwill and intangibles (Note 3)	-	4	-	1,682
Profit on sale of subsidiary (Note 4)	-	-	(6,021)	-
Profit on sale of property, net of transaction costs & related tax expenses	(7,550)	-	(7,550)	-
Non-IFRS Net Profit	\$ 13,000	\$ 9,879	\$ 18,847	\$ 22,463
Non-IFRS diluted net profit per share	\$ 0.52	\$ 0.31	\$ 0.65	\$ 0.67
Total shares used in non-IFRS diluted net profit per share calculations	25,185,321	31,516,581	28,820,976	33,482,371

Notes:

- (1) Actual SBC is calculated based on actual share price on date of the awards.
- (2) Amortization of intangible assets relating to certain non-compete agreements.
- (3) Impairment of intangibles are net of related taxes.
- (4) Profit on sale of subsidiary is net of related tax.