



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

REDEMPTION OF S\$50 MILLION 5-YEAR FIXED RATE NOTES DUE 2014 UNDER THE ASCOTT CAPITAL PTE LTD'S S\$1 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited wishes to announce that its wholly-owned subsidiary, The Ascott Capital Pte Ltd, has redeemed in full the S\$50 million 5-year Fixed Rate Notes due 2014 (ISIN Code: SG7T28944426) ("**Notes**") on 28 May 2014, being the maturity date of the Notes.

The above redemption is not expected to have a material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

By Order of the Board

Michelle Koh
Company Secretary
28 May 2014