

NEWS RELEASE

ASCOTT BAGS PRESTIGIOUS AWARDS IN ASIA PACIFIC AND EUROPE

Singapore, 8 October 2012 – CapitaLand’s wholly-owned serviced residence business unit, The Ascott Limited (Ascott), has garnered several prestigious awards from leading international travel publications in recent weeks, recognising it as the best serviced residence provider in Asia Pacific and Europe.

Ascott was named the ‘Best Serviced Residence Operator’ at the 23rd TTG Travel Awards held in Bangkok on 4 October 2012. Ascott has won this award for the eighth consecutive year. The award is voted by readers of TTG Asia Media’s stable of publications (TTG Asia, TTG China, TTG India, TTGmice and TTG-BTmice China) comprising travel trade professionals.

Ascott also won the ‘Best Serviced Residence Brand in Asia-Pacific’ award at the 2012 Business Traveller Asia-Pacific Awards held a fortnight ago in Hong Kong. This marks the ninth year running that readers of Business Traveller Asia-Pacific magazine have chosen Ascott for the coveted accolade. In addition, Ascott’s flagship serviced residence in Singapore, Ascott Raffles Place Singapore, emerged top in the ‘Best Serviced Residence in Asia-Pacific’ award category while Ascott Jakarta was ranked second.

In the United Kingdom, Ascott took top honours at the Business Traveller UK Awards for the sixth consecutive year. The well-travelled and discerning readers of Business Traveller UK magazine have given their votes to Ascott as the ‘Best Serviced Apartment Company’.

Mr Chong Kee Hiong, Ascott’s Chief Executive Officer, said: “We are honoured to have won these prestigious awards every year since the inception of their serviced residence award category. We thank our customers and travel partners for their continued vote of confidence, and for making us the most awarded serviced residence company in the world. These awards speak volumes about the quality of our products and services and reaffirm the strong brand reputation we have built over the past 28 years. Starting from one Ascott serviced residence in 1984, we have grown the Singapore brand to more than 70 key cities over the world. To always provide our customers the best home-away-from-home experience at our properties, we will continue to innovate and enhance our product offerings and service quality, to deliver unique Ascott moments across every touch point.”

With the TTG and Business Traveller awards, Ascott has received over 60 accolades this year. For a full list of Ascott’s awards, please visit <http://www.theascottlimited.com/aboutus/awards>.



A Member of CapitaLand

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About The Ascott Limited

The Ascott Limited is a Singapore brand which has grown to be the world's largest international serviced residence owner-operator. It has about 22,000 operating serviced residence units in key cities of Asia Pacific, Europe and the Gulf region, as well as over 8,000 units which are under development, making a total of more than 30,000 units.

The company operates three brands – Ascott, Citadines and Somerset. Its portfolio spans over 70 cities across more than 20 countries, 14 of which are new cities in Ascott's portfolio where its serviced residences are being developed.

Ascott, a wholly-owned subsidiary of CapitaLand Limited, is headquartered in Singapore. It pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. In 2006, it established the world's first Pan-Asian serviced residence real estate investment trust, Ascott Residence Trust. Today, the company boasts a 28-year industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include DestinAsian Readers' Choice Awards 2012 for 'Best Serviced Apartment', TTG Travel Awards 2012 for 'Best Serviced Residence Operator', TTG China Travel Awards 2012 for 'Best Serviced Residence Operator in China', Business Traveller Asia-Pacific Awards 2012 for 'Best Serviced Residence Brand' and 'Best Serviced Residence in Asia-Pacific', and Business Traveller UK Awards 2012 for 'Best Serviced Apartment Company'.

About CapitaLand Group

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the multi-local company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific and Europe.

The company's real estate and hospitality portfolio, which includes homes, offices, shopping malls, serviced residences and mixed developments, spans more than 110 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed entities of the CapitaLand Group include Australand, CapitaMalls Asia, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust, CapitaRetail China Trust, CapitaMalls Malaysia Trust and Quill Capita Trust.

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