



NEWS RELEASE

Sky Vue sets a new benchmark for city-fringe living in Bishan New development celebrates the aspirations and individuality of urban home-buyers

Singapore, 18 September 2013 – CapitaLand Singapore and Mitsubishi Estate Asia proudly present Sky Vue — a new and exciting lifestyle development located in central Bishan, created with the aspirations of young urbanites in mind.

Sky Vue's sales gallery and show units were opened last weekend for preview, and the development's chic, contemporary design, urban concept and layouts has garnered positive reviews and feedback by potential home-buyers and investors.



Mr Wong Heang Fine, CEO (Residential) CapitaLand Singapore, said: "We are excited and heartened by the enthusiastic response from potential home-buyers during the preview held last weekend. We have designed and conceptualised Sky Vue to complement Sky Habitat to reflect the needs of modern home-owners aspiring to a contemporary lifestyle. Our sales gallery and show units will remain open for preview from now till the official launch of Sky Vue on 28 September 2013."

Located in the highly sought-after location of Bishan, Sky Vue seamlessly marries the convenience of trendy lifestyle amenities with well articulated, livable spaces, representing the epitome of modern city living.

Taking inspiration from modern architectural styles and clean lines, Sky Vue features two sleek 37-storey high-rise towers and offers the unbeatable convenience of being located at the heart of Bishan. The development is only a 3-minute walk to the Bishan MRT Station and a 10-minute drive to Orchard Road. It provides an ideal location that is close to the city, yet within walking distance to the greenery of Bishan-Ang Mo Kio Park.

Sky Vue is close to reputable schools such as Ai Tong Primary School, Raffles Institution and Catholic High School. In addition, the proximity to malls such as Junction 8, AMK Hub and NEX, and other community facilities including the Bishan Library, Bishan Stadium and Bishan Sports Hall & Recreation Centre, means that residents' shopping and recreational needs are well-catered for.

Celebrating the individuality of potential home-owners, Sky Vue presents them with a unique customisation option that seeks to inspire them to create homes that are truly their own. Home-owners will have the option of choosing between warm (hues of brown, cream and beige) or cool (hues of black, grey and white) colour schemes for the flooring and finishes in their units to match their vision of a dream home. In addition to the refined and high quality finishes of each unit, every apartment features the luxury of a walk-in wardrobe in the master bedroom.

Designed by DCA Architects Pte Ltd, the 694-unit development consists of 120 one-bedroom units ranging from 484 to 592 square feet, 200 two-bedroom units ranging from 678 to 850 square feet, 192 two-bedroom suites ranging from 797 to 915 square feet, 174 three-bedroom units ranging from 1,141 to 1,259 square feet and 8 simplex penthouses ranging from 1,744 to 1,905 square feet.

Complementing its proximity to nature, Sky Vue showcases extensive landscaped surroundings and unique lifestyle amenities that cater to both active lifestyles and those who prefer a more relaxed approach to life.

All the amenities are conveniently located on levels 1, 7 and 37 of the towers. With facilities including a 50-metre lap pool, leisure pools, fitness facilities, hammock gardens and event pavilions, these common spaces connect people and their varying lifestyles together. Four stunning open-air facilities on the 37th floor, namely the Sky Lounge, Sky Gym, Sky Walk and Sky Dream also allow residents a panoramic, exclusive view of the surrounding cityscape and community, spaces that will no doubt be exceptionally popular for entertaining and social get-togethers.

For Phase One of the sales activities, the price range is S\$1,380 to S\$1,550 per square foot.

CapitaLand holds 75% equity in the project while Mitsubishi Estate Asia Pte. Ltd., a wholly-owned subsidiary of Mitsubishi Estate Co., Ltd., holds a 25% equity stake.

With a 99-year leasehold land tenure, the Temporary Occupation Permit for the new development is expected to be obtained in 2017.

About CapitaLand

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the company's businesses in real estate and real estate fund management are focused on its core markets of Singapore and China.

The company's diversified real estate portfolio primarily includes homes, offices, shopping malls, serviced residences and mixed developments. The company also has one of the largest real estate fund management businesses with assets located in Asia. CapitaLand leverages its significant asset base, real estate domain knowledge, product design and development capabilities, active capital management strategies and extensive market network to develop real estate products and services in its markets.

The listed entities of the CapitaLand Group include Australand, CapitaMalls Asia, Ascott Residence Trust, CapitaCommercial Trust, CapitaMall Trust, CapitaMalls Malaysia Trust, CapitaRetail China Trust and Quill Capita Trust.

About CapitaLand Singapore

CapitaLand Singapore is a wholly-owned subsidiary of CapitaLand Limited, one of Asia's largest real estate companies. CapitaLand Singapore is one of Singapore's leading developers and owners of homes, office and mixed-use projects. It is also the sponsor and manager of two listed commercial real estate investment trusts (REITs), CapitaCommercial Trust and Quill Capita Trust, separately listed in Singapore and Malaysia.

Over the years, CapitaLand Singapore has garnered several awards for excellence in architecture and design, construction and energy efficiency in its homes, offices and mixed-use properties. Its signature developments include iconic homes such as The Interlace, d'Leedon and Sky Habitat as well as Grade A office towers such as CapitaGreen, Capital Tower and One George Street, and mixed-use developments such as Westgate, the Bedok Residences and Raffles City Singapore.

CapitaLand Singapore will continue to invest, develop and manage homes, offices and mixeduse developments in Singapore and Malaysia.

For more information on CapitaLand Singapore's residential projects, visit www.capitalandresidential.com

About Mitsubishi Estate Group (www.mec.co.jp)

Mitsubishi Estate, listed in Tokyo Stock Exchange, is a leading international property development and investment company with a substantial commercial and residential portfolio in Japan, which includes over 30 major buildings in Marunouchi area, Tokyo's premium central business district. MEC operates in Singapore through Mitsubishi Estate Asia Pte. Ltd. (MEA), its wholly owned subsidiary, to seek opportunities in Asia. MEA and other bases in London, New York and Shanghai cover Mitsubishi Estate's global operations as one team.

Issued by: CapitaLand Limited (Co. Regn.: 198900036N)

Date: 18 September 2013

Analyst Contact

CapitaLand

Harold Woo

SVP, Investor Relations

Tel: +65 6823 3210

Email: harold.woo@capitaland.com

Media Contact

CapitaLand Singapore

Chia Sher Ling

AVP, Corporate Communications

Tel: +65 6826 5841/ +65 8223 9991 Email: chia.sherling@capitaland.com

PR Communications

Daniel Tan / How Hwee Yin

Tel: +65 6227 2135

Email: daniel@prcomm.com.sg/ hweeyin@prcomm.com.sg/