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NEWS RELEASE

CapitaLand Institute of Management and Business expands its footprint to China

***CLIMB China aims to reinforce learning and development efforts across
CapitaLand's strategic business units in China***

Singapore, 14 September 2012 – CapitaLand Limited has expanded its corporate learning and development institute, CapitaLand Institute of Management and Business (CLIMB), to China. This is part of CapitaLand's commitment to its credo of 'Building People' by promoting core values alignment, strategic workplace learning and leadership development among its over 12,000 staff worldwide. CLIMB China, with its office located in Shanghai, is CapitaLand's first learning institute outside Singapore. It will serve as a confluence of training resources across all strategic business units in China and ensure consistency and localisation of core, function, management and leadership programmes.

With the establishment of CLIMB China, more than 6,000 CapitaLand staff based in China will have more opportunities to improve themselves and enhance their work performance through greater access to various international and localised programmes. Staff will now be able to participate in courses conducted by the Group's senior management and external lecturers in major Chinese cities such as Beijing, Shanghai, Guangzhou and Chengdu.

The launch of CLIMB China will be held at Tongji University, Shanghai, China this morning, officiated by Mr Liew Mun Leong, President and CEO of CapitaLand Group and Chairman, CapitaLand China Executive Committee. The inauguration of CLIMB China also marked another milestone with the signing of a Memorandum of Understanding (MoU) between CLIMB China and Tongji University's School of Economics and Management by Mr Chin Phei Chen, Chief Corporate Officer, CapitaLand China Holdings and Professor Shi Qian, Assistant Dean, School of Economics and Management, Tongji University, and witnessed by Mr Liew Mun Leong; Mr Jason Leow, Country Head of CapitaLand China and Chief Executive Officer, CapitaLand China Holdings; and Professor Chen Shou Ming, Vice Dean, School of Economics and Management, Tongji University. Through the partnership, CapitaLand staff will benefit from comprehensive real estate courses conducted by renowned scholars and practitioners from the prestigious university.

Mr Liew Mun Leong, said: "As an employer which values human capital, encouraging and motivating more than 12,000 staff to grow at professional and personal levels is part of our corporate culture and key to our success. It is important that we continue to build people to build for people. The expansion of CLIMB to China, one of the Group's core markets, is part of our ongoing effort to inculcate CapitaLand's core values, equip our

staff with the right knowledge, skills and attitude, and to develop business leaders to shape the future. This training and development capability will also augment our rigorous process in leadership localisation.”

Mr Tan Seng Chai, Deputy Chief Corporate Officer, CapitaLand Limited, said: “With a rapidly growing workforce from diverse cultural backgrounds, it is imperative that CapitaLand aligns its core values and corporate principles across various business units and geographies. Our credo of ‘Building People’ articulates the Group’s commitment to training employees to achieve optimal performance by aligning their personal goals with the company and empowering staff to make valuable contributions. The establishment of CLIMB China marks the strengthening of our integrated human capital strategy beyond CapitaLand’s Singapore headquarters.”

CLIMB China will be offering localised versions of flagship courses currently available at the Singapore campus. They include the *CapitaLand Immersion Programme*, *Fundamentals of Real Estate*, *Strengthening Core Values* and *Personal Effectiveness*. More programmes are being developed to support the training needs in functional management and leadership development.

About CapitaLand Limited

CapitaLand is one of Asia’s largest real estate companies. Headquartered and listed in Singapore, the multi-local company’s core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific and Europe. The company’s real estate and hospitality portfolio, which includes homes, offices, shopping malls, serviced residences and mixed developments, spans more than 110 cities in over 20 countries.

CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed entities of the CapitaLand Group include Australand, CapitaMalls Asia, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust, CapitaRetail China Trust, CapitaMalls Malaysia Trust and Quill Capita Trust.

About CapitaLand Institute of Management and Business (CLIMB)

Established in July 2006, CapitaLand Institute of Management and Business (CLIMB) is an internal corporate learning institute established for CapitaLand employees to promote continuous professional and personal development. CLIMB supports the Group’s talent development to realise its vision of being a world-class entrepreneurial, prosperous and lasting real estate company, one that is led by people with core values respected by the business and social community. CLIMB aims to instill in all employees CapitaLand’s core values so as to forge a unifying culture and direction; help employees excel by equipping them with the right knowledge, skills and attitudes so as to make distinguished contributions to the Group’s businesses and the community; and develop business leaders to shape the future.

CLIMB (Singapore) has a dedicated campus on Singapore’s Sentosa Island. The learning and development facility is a wireless campus set against a backdrop of lush greenery to provide a conducive learning environment. CLIMB (Singapore) was awarded

the Building and Construction Authority (BCA) Green Mark Platinum certification in 2010 for its green efforts.

About Tongji University

Tongji University is one of the leading universities directly under the State Ministry of Education in China. It offers degree programs both at undergraduate and postgraduate levels. The university has School of Sciences, School of Architecture and Urban Planning, School of Civil Engineering, Mechanical School, School of Environmental Science and Engineering.

Tongji University, formerly Tongji German Medical School, was established in 1907. It was given its present name and became a state university in 1927. It was one of the oldest and most prestigious institutions of higher education in China. The university has developed rapidly in all respects over the fifty years since the founding of China, especially since the country's opening-up policy.

The history of Tongji University can be traced back to 1907 when Tongji German Medical School was founded by Erich Paulun, a German doctor in Shanghai. The name Tongji suggests cooperating by riding the same boat. The school was expanded to include engineering in its programs and got its new name as Tongji Medical and Engineering School in 1912.

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