

NEWS RELEASE

CapitaLand further strengthens management bench strength

Singapore, 5 August 2014 – CapitaLand Limited today announced a key appointment of its senior management. This is part of an ongoing succession planning process to identify key talents within the organisation to further strengthen its leadership and management bench to support sustainable growth.

Mr Ng Kok Siong will be appointed as Chief Corporate Development Officer of CapitaLand with effect from 1 September 2014. As a member of the senior management team, he will report to CapitaLand's President & Group CEO, Mr Lim Ming Yan. Mr Ng will focus on developing corporate systems and processes to drive efficiency and productivity. He will also provide leadership to leverage business technology to achieve greater organisational effectiveness. He will relinquish his current role as CapitaMalls Asia's Chief Financial Officer.

Mr Lim Ming Yan, President & Group CEO of CapitaLand Limited, said: "Together with a few other next level appointments, this reflects CapitaLand's deep management bench strength. With our ongoing efforts in grooming talent, we are pleased that our younger colleagues are taking on greater responsibilities. This is part of CapitaLand's culture of "Building People" and providing the opportunity for talented colleagues to realise their potential. 'Building People' has been the cornerstone of our focus in building a leading global enterprise that enriches people and communities through high-quality real estate products and services."

Mr Ng joined CapitaLand in 2005 and has held various positions including Vice President, Office of the President, and Senior Vice President, Strategic Finance. Prior to joining CapitaLand, he held finance and investment management positions in the oil and gas industry across Asia Pacific and Europe.

About CapitaLand Limited

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the company's businesses in real estate and real estate fund management are focused on its core markets of Singapore and China.

The company's diversified real estate portfolio primarily includes integrated developments, shopping malls, serviced residences, offices and homes. The company also has one of the largest real estate fund management businesses with assets located in Asia. CapitaLand leverages its significant asset base, real estate domain knowledge, product design and development capabilities, active capital management strategies and extensive market network to develop real estate products and services.

CapitaLand's listed real estate investment trusts are Ascott Residence Trust, CapitaCommercial Trust, CapitaMall Trust, CapitaMalls Malaysia Trust and CapitaRetail China Trust.

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For the full CapitaLand Limited Financial Statements announcement and slides, please visit our website www.capitaland.com.

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