

NEWS RELEASE

Sky Habitat redefines urban living in Singapore
The Moshe Safdie-designed development will transform lifestyle and urban landscape in Bishan

Singapore, 5 April 2012 – Featuring a dramatic architectural form of two towers interconnected by three bridging gardens, CapitaLand Residential Singapore's latest development, Sky Habitat, will redefine urban living in one of the most popular residential estates in Singapore when it is completed in 2016. It is designed by internationally-renowned architect, Moshe Safdie, who also designed the Marina Bay Sands in Singapore, the iconic Habitat 67 in Montreal, Canada, the Yad Vashem Holocaust Museum, Jerusalem, Israel and the United States Institute of Peace Headquarters in Washington, D.C., among others. Sky Habitat is located on a 11,997 sqm (129,137 square feet), 99-year leasehold site at Bishan Central, a prime residential area in Singapore's Central Region, and will comprise 509 apartments across two 38-storey towers.

Located a stone's throw from retail, entertainment and recreational facilities such as Junction 8 shopping mall and the recently-rejuvenated Bishan-Ang Mo Kio Park, Sky Habitat is also close to reputable local schools like Raffles Institution and Catholic High School, as well as international schools like the Australian International School and Stamford American International School. It is a 5-minute walk to the Bishan transportation hub comprising the Bishan bus interchange and Bishan MRT interchange station (North-South Line and Circle Line). Complementing the excellent connectivity is its proximity to public amenities such as the Bishan Sports Hall & Recreation Centre, Bishan Stadium, Bishan Public Library and Community Club.

Eschewing the traditional design of independent towers, Moshe Safdie's design is characterised by a dramatic stepping form, creating a three-dimensional matrix of homes, private terraces and public gardens. The design provides for lush vertical greenery, optimal orientation relative to the sun, naturally ventilated units, and generous views. Residents can enjoy the views from any of the three sky bridges (on the 14th, 26th and 38th floors) regardless of which floor they live on. At ground level, 65% of the site area will be covered by lush gardens, outdoor event rooms, swimming pools, and walking paths where residents can spend their leisure hours.

Mr Wong Heang Fine, CEO of CapitaLand Residential Singapore said: "With Sky Habitat, we are creating a habitat for the future; a condominium that is also a house. While structurally a high-rise apartment, Sky Habitat will give residents the feeling of living in a house because of the natural ventilation, lush gardens, sky bridges and open walkways that surround them. At the same time, they will enjoy the luxurious facilities and the connectivity and convenience of living in one of the most popular residential estates in Singapore. Just like Moshe Safdie's visionary Habitat '67 project in Montreal, Canada which continues to be coveted by homebuyers after 45 years, Sky Habitat will appeal to home buyers who are seeking an iconic home with lasting value, a habitat for the future that will redefine urban living. With Sky Habitat, Bishan looks set to be a sought-after residential estate for home buyers."

The 509 apartments of Sky Habitat consist of one bedroom + study units, two-bedroom units, two-bedroom + study units, three-bedroom units, four-bedroom units and penthouses.

CapitaLand Residential Singapore acquired the site at Bishan Street 15 for S\$550.1 million through a government land sales tender in February 2011. CapitaLand Residential Singapore holds a 65% equity stake in the project while Mitsubishi Estate Asia Pte. Ltd., a wholly-owned subsidiary of Mitsubishi Estate Co., Ltd., holds 25% equity stake and Shimizu Investment (Asia) Pte. Ltd., a wholly-owned subsidiary of Shimizu Corporation holds the remaining 10% equity stake.

Temporary Occupation Permit for Sky Habitat is expected to be obtained in 2016.

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About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the multi-local company's core businesses in real estate, hospitality and real estate financial services are focused in growth cities in Asia Pacific and Europe.

The company's real estate and hospitality portfolio, which includes homes, offices, shopping malls, serviced residences and mixed developments, spans more than 110 cities in over 20 countries. CapitaLand also leverages on its significant asset base, real estate domain knowledge, financial skills and extensive market network to develop real estate financial products and services in Singapore and the region.

The listed entities of the CapitaLand Group include Australand, CapitaMalls Asia, CapitaMall Trust, CapitaCommercial Trust, Ascott Residence Trust, CapitaRetail China Trust, CapitaMalls Malaysia Trust and Quill Capita Trust.

About CapitaLand Residential Singapore (www.capitalandresidential.com)

CapitaLand Residential Singapore is a leading developer in Singapore. The company has established a leadership position through building homes that offer lasting value, with an emphasis on product leadership and continual innovation.

From condominiums to landed housing, CapitaLand's homes are beautifully designed and cater to a broad spectrum of homebuyers across all market segments. Its portfolio of homes includes d'Leedon, The Nassim, The Interlace, The Seafront on Meyer, Urban Resort Condominium, Urban Suites, The Wharf Residence and Latitude.

CapitaLand Residential Singapore is a strategic business unit of CapitaLand Group, one of Asia's largest real estate companies.

About Mitsubishi Estate Group (www.mec.co.jp)

Mitsubishi Estate, listed in Tokyo Stock Exchange, is a leading international property development and investment company with a substantial commercial and residential portfolio in Japan, which includes over 30 major buildings in Marunouchi area, Tokyo's premium central business district. MEC operates in Singapore through Mitsubishi Estate Asia Pte. Ltd. (MEA), its wholly owned subsidiary, to seek opportunities in Asia. MEA and other bases in London, New York and Shanghai cover Mitsubishi Estate's global operations as one team.

About Shimizu Corporation (www.shimz.co.jp)

Shimizu, listed in Tokyo Stock Exchange, is a leading architectural, engineering, development and general construction firm in Japan, offering integrated and comprehensive planning, design and build solutions for a broad range of projects under its worldwide network spanning Asia, Europe, North America, the Middle East and Africa. Having earned trust and satisfaction from its valued clients by providing the highest quality through craftsmanship since its founding in 1804, Shimizu began its operation in Asia from early 1970s. Singapore was strategically selected as the Regional Headquarters. Through sincere and responsible work, Shimizu is able to take pride in the professional workmanship and leave a lasting heritage --- the beliefs, values, and high-quality work --- for all future generations.

About Moshe Safdie

Moshe Safdie is an architect, urban planner, educator, theorist, and author who embraces a comprehensive and humane design philosophy. Safdie is committed to architecture that supports and enhances a project's program; that is informed by the geographic, social, and cultural elements that define a place; and that responds to human needs and aspirations. Major projects by Safdie Architects currently under construction or recently completed include Mamilla Alrov Center, a 40-acre development that runs contiguous with the Old City in Jerusalem; Marina Bay Sands, a mixed-use integrated resort in Singapore; Khalsa Heritage Memorial Complex, the national museum of the Sikh people in India; the United States Institute of Peace Headquarters in Washington, D.C.; the Kauffman Center for the Performing Arts in Kansas City, Missouri; Crystal Bridges Museum of American Art in Bentonville, Arkansas; and Golden Dream Bay, a residential and retail complex in Qinhuangdao, China. Many of Safdie's buildings have become beloved regional and national landmarks, including Habitat '67, Montreal, Canada; Exploration Place Science Center, Wichita, Kansas; Salt Lake City Public Library, Salt Lake City, Utah; Peabody Essex Museum, Salem, Massachusetts; Skirball Cultural Center, Los Angeles, California; the National Gallery of Canada; and Yad Vashem Holocaust Museum, Jerusalem, Israel.

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