



For immediate release
5 June 2014

NEWS RELEASE

CapitaLand now owns more than 90% of CapitaMalls Asia

CMA shares will be suspended from trading at close of Offer

Singapore, 5 June 2014 – CapitaLand Limited is pleased to announce that it now holds more than 90% of the issued shares of CapitaMalls Asia Limited (CMA). CMA shares will be suspended from trading after the close of the Offer on 9 June 2014 unless extended. This marks a key milestone for CapitaLand in its unconditional cash Offer for all the remaining CMA shares.

As at 5pm on 4 June 2014, CapitaLand and its concert parties owned, controlled or have agreed to acquire (including acceptances of the Offer) an aggregate of 3,614,324,178 CMA shares, representing approximately 92.7% of CMA's issued share capital.

CapitaLand has submitted an application to the Singapore Exchange for the delisting of CMA.

Mr Lim Ming Yan, President & Group CEO, CapitaLand Limited, said: "We would like to thank all Shareholders who supported the Offer. It is a key milestone for CapitaLand. With the delisting of CMA, the Group's simplified structure and 'One CapitaLand' strategy will provide us with a strong platform to seize opportunities in integrated developments. We will be able to better leverage resources across the Group's businesses to maximise overall project returns."

CMA shareholders who have not accepted the Offer but wish to do so, can still tender their acceptances by completing and returning the appropriate acceptance form enclosed with the Offer Document (despatched on 28 April 2014) for receipt by the close of Offer at 5:30pm on 9 June 2014 unless extended.

CMA shareholders whose valid acceptances are received by the closing date will be paid within 10 days from the date of receipt.

About CapitaLand Limited

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, the company's businesses in real estate and real estate fund management are focused on its core markets of Singapore and China.

The company's diversified real estate portfolio primarily includes homes, offices, shopping malls, serviced residences, integrated and mixed-use developments. The company also has one of the largest real estate fund management businesses with assets located in Asia. CapitaLand leverages its significant asset base, real estate domain knowledge, product design and development capabilities, active capital management strategies and extensive market network to develop real estate products and services in its markets.

The listed entities of the CapitaLand Group include CapitaMalls Asia, Ascott Residence Trust, CapitaCommercial Trust, CapitaMall Trust, CapitaMalls Malaysia Trust and CapitaRetail China Trust.

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This news release should be read in conjunction with the full text of the offer announcement dated 14 April 2014 and revised offer announcement dated 16 May 2014 released by Credit Suisse (Singapore) Limited and Morgan Stanley Asia (Singapore) Pte. Shareholders of CMA are advised to read all the documents relating to the Offer that are filed with the SGX-ST when they become available because they will contain important information. Copies of documents may be obtained, when available, from the SGX-ST website (www.sgx.com).

Each of the directors of Sound Investment Holdings Pte. Ltd. (Offeror) and CapitaLand (including any who may have delegated detailed supervision of this news release) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this news release are fair and accurate and that no material facts have been omitted from this news release, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the directors of the Offeror and CapitaLand has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this news release.

Forward-looking Statements

All statements other than statements of historical facts included in this news release are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" or "might". These statements reflect the Offeror and CapitaLand's current expectations, beliefs, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements. None of the Offeror, CapitaLand or any of the joint financial advisers guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.