



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CITADINES HITEC CITY APARTHOTEL PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Citadines Hitec City Aparthotel Private Limited ("**Citadines Hitec City**"), has increased its issued and paid-up share capital from INR47,299,000 (approximately SGD983,800) to INR50,168,000 (approximately SGD1,043,500) (the "**Share Increase**") by allotting an additional 286,900 new equity shares at par value of INR10 each for a total cash consideration of INR28,690,000 (approximately SGD596,800) to Ascott International Management Pte Ltd ("**AIM**").

The proceeds of the equity injection will be used to pare down the debt of Citadines Hitec City.

Before the Share Increase, Citadines Hitec City's issued and paid-up share capital was INR47,299,000 comprising 4,729,900 equity shares of INR10 each, and held as follows:

<u>Shareholders</u>	<u>Number of Shares</u>	<u>Shareholding</u>
AIM	2,412,249	51%
Ascott (Mauritius) Company Limited (" AMCL ")	2,317,651	49%
Total:	4,729,900	100%

Following the Share Increase, Citadines Hitec City's issued and paid-up share capital is INR50,168,000 comprising 5,016,800 equity shares of INR10 each, and held as follows:

<u>Shareholders</u>	<u>Number of Shares</u>	<u>Shareholding</u>
AIM	2,699,149	53.80%
AMCL	2,317,651	46.20%
Total:	5,016,800	100%

AIM and AMCL are both wholly-owned subsidiaries of CapitaLand. Following the Share Increase, Citadines Hitec City remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
14 July 2014