

## CAPITALAND LIMITED

Regn No.: 198900036N (Incorporated in the Republic of Singapore)

## **ANNOUNCEMENT**

## COMPLETION OF DIVESTMENT OF INTERESTS IN SERVICED RESIDENCE PROPERTIES IN MALAYSIA AND THE PEOPLE'S REPUBLIC OF CHINA

Further to its announcement made on 7 July 2014, CapitaLand Limited ("CapitaLand") wishes to announce the completion (the "Completion") of the divestment of the following properties to DBS Trustee Limited, as trustee of Ascott Residence Trust ("Ascott REIT") by way of a sale of interests in their holding companies, the particulars of which are as follows:

	Property	Interest in Holding Company
1.	Serviced residence property in Malaysia known as Somerset Ampang Kuala Lumpur	100% interest in Somerset Ampang (Malaysia) Sdn. Bhd. (" <b>Somerset AP</b> ")
2.	Serviced residence in Wuhan, China known as Citadines Zhuankou Wuhan	100% interest in Zhuankou Investments (Hong Kong) Limited (" <b>Zhuankou HK</b> ")
3.	Serviced residence in Xi'an, China, known as Citadines Gaoxin Xi'an	100% interest in Gaoxin Investments (Hong Kong) Limited (" <b>Gaoxin HK</b> ")

Following the Completion, Zhuankou HK and Gaoxin HK remain the associated companies of CapitaLand through CapitaLand's 45.62% interest in Ascott REIT. Somerset AP has ceased to be a subsidiary of CapitaLand and has become an associated company of CapitaLand through CapitaLand's interest in Ascott REIT.

By Order of the Board

Michelle Koh Company Secretary 18 August 2014