



A Member of CapitaLand

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF INTERESTS IN SERVICED RESIDENCE PROPERTIES IN MALAYSIA AND THE PEOPLE'S REPUBLIC OF CHINA

Ascott Residence Trust Management Limited (the “**Manager**”), as manager of Ascott Residence Trust (“**Ascott REIT**”), refers to its announcement dated 7 July 2014 where the Manager announced that DBS Trustee Limited, as trustee of Ascott REIT (the “**Trustee**”), had on 7 July 2014, directly and/or indirectly through a wholly-owned subsidiary of Ascott REIT, entered into various conditional sale and purchase agreements to acquire (through the acquisition of shareholding interests) a serviced residence property in Malaysia, Somerset Ampang Kuala Lumpur (the “**KL Property**”), and two serviced residence properties in China, Citadines Zhuankou Wuhan (the “**Wuhan Property**”) and Citadines Gaoxin Xi'an (the “**Xi'an Property**”) and its announcement dated 31 July 2014 in relation to the approval by unitholders of Ascott REIT of the acquisitions of the KL Property, the Wuhan Property and the Xi'an Property.

The Manager wishes to announce that the acquisitions of the KL Property, the Wuhan Property and the Xi'an Property have been simultaneously completed today.

With the completion, Ascott REIT has, directly and/or indirectly through its wholly-owned subsidiary, acquired a 100.0% interest in Somerset Ampang (Malaysia) Sdn. Bhd., Gaoxin Investments (Hong Kong) Limited and Zhuankou Investments (Hong Kong) Limited respectively.

BY ORDER OF THE BOARD

Ascott Residence Trust Management Limited
(Company Registration No.: 200516209Z)
As manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan
Joint Company Secretaries
18 August 2014

IMPORTANT NOTICE

The value of units in Ascott Residence Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (the "**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.