



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF SOMERSET WHITEFIELD HOSPITALITY PRIVATE LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Somerset Whitefield Hospitality Private Limited ("**Whitefield**"), has increased its issued and paid-up share capital from INR54,239,750 (approximately SGD1,110,000) to INR70,057,750 (approximately SGD1,434,000) (the "**Share Increase**") by allotting an additional 1,581,800 new equity shares at par value of INR10 each for a total cash consideration of INR158,180,000 (approximately SGD3,238,000) as follows:

<u>Shareholder</u>	<u>Number of Shares</u>	<u>Total Cash Consideration</u>
Ascott International Management Pte Ltd (" AIM ")	1,581,800	INR158,180,000 (approximately SGD3,238,000)
Total:	<u>1,581,800</u>	<u>INR158,180,000</u> (approximately SGD3,238,000)

The additional capital will be used to fund the repayment of loans and current liabilities of Whitefield.

Before the Share Increase, Whitefield's issued and paid-up share capital was INR54,239,750 comprising 5,423,975 equity shares of INR10 each, and held as follows:

<u>Shareholders</u>	<u>Number of Shares</u>	<u>Shareholding</u>
AIM	5,364,735	98.91%
Ascott (Mauritius) Company Limited (" AMC ")	59,240	1.09%
Total:	<u>5,423,975</u>	<u>100%</u>

Following the Share Increase, Whitefield's issued and paid-up share capital is INR70,057,750 comprising 7,005,775 equity shares of INR10 each, and held as follows:

<u>Shareholders</u>	<u>Number of Shares</u>	<u>Shareholding</u>
AIM	6,946,535	99.15%
AMC	59,240	0.85%
Total:	<u>7,005,775</u>	<u>100%</u>

AIM and AMC are both wholly-owned subsidiaries of CapitaLand. Following the Share Increase, Whitefield remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Ng Chooi Peng
Company Secretary
27 February 2014