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CAPITAMALLS ASIA LIMITED

凱德商用產業有限公司*

(Singapore Company Registration Number: 200413169H)
(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 6813)

(Singapore Stock Code: JS8)

ANNOUNCEMENT

LISTING AND QUOTATION OF 129,133 NEW ORDINARY SHARES ON SGX-ST FOR PAYMENT OF SHARES COMPONENT OF DIRECTORS' FEES

CapitaMalls Asia Limited ("**CMA**") wishes to announce that it has received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in-principle approval for the listing and quotation of 129,133¹ new ordinary shares in the capital of CMA ("**New Shares**").

The SGX-ST's approval in-principle is not an indication of the merits of the new shares issuance, the New Shares, CMA and/ or CMA's subsidiaries.

Pursuant to the approval of the shareholders of CMA received at the Annual General Meeting ("**AGM**") held on 17 April 2014, the New Shares will be allotted and issued to the non-executive directors of CMA as payment of the shares component of the directors' fees for such non-executive directors for the financial year ended 31 December 2013².

¹ The number of shares to be allotted and issued is determined based on the volume-weighted average price (rounded off to the nearest 2 decimal places) of a share of CMA on the SGX-ST over the 14 trading days from (and including) the ex-dividend date following the AGM. The actual number of shares to be allotted is rounded down to the nearest share.

² The intentions of the non-executive directors of CMA whether to accept or reject the voluntary offer by Sound Investment Holdings Pte. Ltd. for the shares of the Company, in respect of the New Shares allotted and issued to them, are set out in paragraph 4.4 of Appendix 2 to the supplemental letter dated 23 May 2014 issued by the Company.

* For identification purposes only

The New Shares will, upon issue, rank *pari passu* in all respects with the then existing ordinary shares of CMA.

The New Shares are expected to be allotted and issued on 2 June 2014 and listed on 3 June 2014 on the SGX-ST. When the New Shares are issued, the total number of issued and paid-up shares in the capital of the Company will be 3,897,824,435 ordinary shares.

Responsibility Statement

The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no material facts not contained in this Announcement, the omissions of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources, or as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD
CapitaMalls Asia Limited
Tan Lee Nah
Company Secretary

Singapore, 2 June 2014

As at the date of this announcement, the board of directors of the Company comprises Mr Ng Kee Choe (Chairman and non-executive director); Mr Lim Beng Chee as executive director; Mr Lim Ming Yan and Mr Lim Tse Ghow Olivier as non-executive directors; and Mr Sunil Tissa Amarasuriya, Tan Sri Amirsham A Aziz, Dr Loo Choon Yong, Mrs Arfat Pannir Selvam, Mr Bob Tan Beng Hai and Professor Tan Kong Yam as independent non-executive directors.