

COMPANY PROFILE

WellChoice is the largest health insurance company in New York, based on HMO and PPO membership, and holds the leading market position in the New York metropolitan area, covering over 20 percent of the population. Total corporate enrollment was 4.6 million managed care and indemnity members nationwide at the end of 2002. We have served the health insurance needs of New Yorkers for 69 years and offer our products under the Empire Blue Cross Blue Shield brand in New York and the WellChoice brand in New Jersey.

As we build on our **69-YEAR HISTORY** serving the health insurance needs of New York, we are well positioned for growth due to the following competitive strengths:

- Our Blue Cross and Blue Shield brands
- Our focus, history and leading market position in a highly desirable geographic area
- The size and quality of our provider networks
- Our underwriting and pricing discipline
- The range of our product offerings, including managed care products and traditional indemnity products
- Our broad customer base, including large, middle-market, and small groups; individuals; and national accounts
- A dedication to providing the highest level of customer service
- A proven commitment to our members to provide access to quality care
- Our experience with systems integration and technological innovation

WELLCHOICE^{INC}

COMPANY FACTS

1

Full Company Name
WellChoice, Inc.

4

Provider Sites
Over 80,000

Hospitals
164

(in 2002)

2

Stock Exchange
NYSE

Stock Ticker
WC

5

Service Area
28 eastern counties in New York
16 counties in New Jersey

3

Membership
4.6 million

(as of 12/31/02)

6

Financials
Revenues 2002: \$5.1 billion
Revenues 2001: \$4.6 billion
Revenues 2000: \$4.2 billion