

CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY

WELLCHOICE, INC. AND SUBSIDIARIES

	Common Stock		Additional Paid-In Capital	Unassigned Reserves	Retained Deficit	Accumulated Other Comprehensive Income (Loss)	Total Stockholders' Equity ⁽¹⁾
	Number of Shares	Par Value					
<i>(in thousands, except share and per share data)</i>							
Balance at							
January 1, 2000				\$ 491,952		\$ 10,669	\$ 502,621
Net income				190,380			190,380
Other comprehensive loss						(18,323)	(18,323)
Comprehensive income							172,057
Balance at							
December 31, 2000				682,332		(7,654)	674,678
Net income				130,978			130,978
Other comprehensive income						23,589	23,589
Comprehensive income							154,567
Balance at							
December 31, 2001				813,310		15,935	829,245
Initial public offering of common stock ⁽²⁾	83,490,478	\$835	\$1,255,566	(1,228,411)			27,990
Net income (loss)				415,101	\$(38,542)		376,559
Other comprehensive income						2,468	2,468
Comprehensive income							379,027
Balance at							
December 31, 2002	83,490,478	\$835	\$1,255,566	\$ —	\$(38,542)	\$ 18,403	\$1,236,262

(1) Prior years represent Reserve for Policyholders' Protection prior to for profit conversion.

(2) Represents 83,490,477 shares of class A common stock and one share class B common stock.

See notes to consolidated financial statements.