

equity

Consolidated Statements of Changes in Stockholders' Equity

	Common Stock		Additional Paid In Capital	Unassigned Reserves	Retained (Deficit) Earnings	Unearned Restricted Stock Compensation	Accumulated Other Comprehensive Income (Loss)	Total Stockholders' Equity ⁽¹⁾
	Number of Shares	Par Value						
<i>(in thousands, except share and per share data)</i>								
Balance at								
January 1, 2001				\$ 682,332			\$ (7,654)	\$ 674,678
Net income				130,978				130,978
Other comprehensive income							23,589	23,589
Comprehensive income								154,567
Balance at								
December 31, 2001				813,310			15,935	829,245
Initial public offering of common stock	83,490,478	\$835	\$1,255,566	(1,228,411)				27,990
Net income (loss)				415,101	\$ (38,542)			376,559
Other comprehensive income							2,468	2,468
Comprehensive income								379,027
Balance at								
December 31, 2002	83,490,478	835	1,255,566	—	(38,542)		18,403	1,236,262
Net income					201,126			201,126
Other comprehensive loss							(5,662)	(5,662)
Comprehensive income								195,464
Issuance of common stock for stock incentive plan	185,969	2	6,656			\$(6,027)		631
Balance at								
December 31, 2003	83,676,447	\$837	\$1,262,222	\$ —	\$162,584	\$(6,027)	\$12,741	\$1,432,357

(1) In 2001, Reserve for Policyholders' Protection prior to for profit conversion

See notes to consolidated financial statements.