

corporate information

Corporate Headquarters

WellChoice, Inc.
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www.wellchoice.com

Independent Public Accountants

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Investor Contacts

Institutional Investor and Analyst Inquiries

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Senior Vice President, Communications
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Lisa Greiner

Manager, Investor Relations
(212) 476-7011

Individual Investor Inquiries

Seth Truwit
Vice President, Deputy General Counsel
and Corporate Secretary
(212) 476-1830

Transfer Agent and Registrar

American Stock Transfer & Trust Company
59 Maiden Lane
New York, NY 10038
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WellChoice SEC Filings

All WellChoice SEC Filings are available on WellChoice's online investor information center at www.wellchoice.com/investors/financials/sec_filings.shtml.

Investor and Shareholder Information

Shareholders may receive, without charge, a copy of WellChoice's Annual Report on Form 10-K for the year ended December 31, 2004, including financial statements and financial statement schedules, as filed with the Securities and Exchange Commission by contacting Deborah Loeb Bohren, Senior Vice President, Communications at the Company's headquarters.

Stock Listing

Common stock of WellChoice, Inc. is traded on the New York Stock Exchange under the symbol WC.

The Company previously filed with the New York Stock Exchange (NYSE) the Annual Written Affirmation of its CEO as required by Section 303A of the NYSE Listed Company Manual, certifying that he was not aware of any violation by the Company of the NYSE's corporate governance listing standards as of the date of the certification, May 28, 2004. In addition, the certifications of the Company's CEO and CFO as required by Section 302 of the Sarbanes-Oxley Act of 2002 have been filed as Exhibits 31.1 and 31.2, respectively, to the Company's Annual Report on Form 10-K for the year ended December 31, 2004.

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Except where specifically defined, the terms "WellChoice," "Company," "we," "us," and "our" refer to WellChoice, Inc. and/or its subsidiaries, or to one or more of them, depending on the context in each instance.

The New York insurance and HMO operations are conducted through Empire HealthChoice Assurance, Inc., d/b/a Empire Blue Cross Blue Shield and Empire HealthChoice HMO, Inc., d/b/a Empire Blue Cross Blue Shield HMO, which are licensees of the Blue Cross and Blue Shield Association, an association of independent Blue Cross and Blue Shield plans.

The New Jersey PPO and HMO Operations are conducted through WellChoice Insurance of New Jersey, Inc. and Empire HealthChoice HMO, Inc., d/b/a WellChoice HMO of New Jersey. BlueCross®, BlueShield®, the Cross and Shield symbols and BlueCard® which are registered service marks of the Blue Cross and Blue Shield Association. SARA® is a registered service mark of WellChoice, Inc.

Cautionary Statement

Some of the information contained in this annual report is forward-looking, including statements relating to future financial or business results. Forward-looking information is based on management's estimates, assumptions and projections and is subject to significant uncertainties and other factors, many of which are beyond the company's control. Important risk factors could cause future results to differ materially from those estimated by management. Those risks and uncertainties include but are not limited to: our ability to accurately predict health care costs and to manage those costs through underwriting criteria, quality initiatives and medical management; product design and negotiation of favorable provider reimbursement rates; our ability to maintain or increase our premium rates; possible reductions in enrollment in our health insurance programs or changes in membership, including the loss of the New York City or the New York State accounts; the regional concentration of our business in the New York metropolitan area and the effects of economic downturns in that region or generally; future bio-terrorist activity or other potential public health epidemics; the impact of health care reform and other regulatory matters; and the outcome of litigation. For a more detailed discussion of these and other important factors please see our Annual Report on Form 10-K for the year ended December 31, 2004.