

**BALANCE SHEETS**  
As at 31 March 2011 and 2010  
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 March 2011	31 March 2010	31 March 2011	31 March 2010
<b>ASSETS</b>					
1.	Cash	6,745,949	6,239,796	7,420,998	6,633,381
2.	Placements with Bank Indonesia	47,006,291	16,083,805	50,859,905	17,921,877
3.	Placements with other banks	16,678,934	25,849,853	18,146,042	27,195,629
4.	Spot and derivative receivables	227,637	246,375	227,642	246,375
5.	Securities				
	a. Designated at fair value through profit/loss	17,735,501	31,569,261	18,711,001	31,864,402
	b. Available for sale	59,117,749	62,757,552	59,550,895	63,081,544
	c. Held to maturity	24,014,839	23,457,327	27,775,667	27,353,917
	d. Loans and receivables	-	-	-	-
6.	Securities sold with agreement to repurchase (Repo)	1,256,889	350,673	1,256,889	350,673
7.	Securities purchased with agreement to resell (Reverse Repo)	7,556,997	2,443,338	7,560,182	2,550,509
8.	Acceptances receivables	4,224,979	3,948,302	4,224,979	3,956,304
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	221,483,977	181,512,916	249,174,224	200,377,876
10.	Consumer finance receivables	-	-	2,612,366	1,557,736
11.	Syariah financing	-	-	-	-
12.	Investments in shares	4,502,095	3,839,453	7,513	234,084
13.	Policy holder's investment in Unit Link Contract	-	-	7,595,979	-
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(196,879)	(34,503)	(257,302)	(93,934)
	b. Loans	(10,262,424)	(10,600,127)	(11,457,214)	(11,487,475)
	c. Others	(1,642,356)	(1,291,620)	(1,696,672)	(1,311,399)
15.	Intangible assets	1,321,263	1,218,983	1,321,263	1,232,845
	Accumulated amortisation for intangible assets -/-	(1,065,726)	(1,006,337)	(1,065,726)	(1,006,337)
16.	Premises and equipment	8,526,054	8,014,581	9,466,504	8,636,673
	Accumulated depreciation for premises and equipment - / -	(3,687,692)	(3,569,942)	(4,175,346)	(3,964,810)
17.	Abandoned properties	188,790	201,621	189,023	201,854
18.	Repossessed assets	130,036	134,605	153,057	161,822
19.	Suspense account	2,910,444	2,381,948	2,910,444	2,381,948
20.	Inter office assets				
	a. Operational activities conducted in Indonesia	(5,206,606)	(2,975,301)	(5,206,606)	(2,975,301)
	b. Operational activities conducted outside Indonesia	6,000,332	3,477,673	6,000,332	3,477,673
21.	Allowance for impairment on other assets -/-	(20,478)	(23,389)	(20,478)	(24,006)
22.	Allowance for possible losses on non earning assets -/-	(714,186)	(1,280,941)	(737,441)	(1,280,941)
23.	Finance lease	-	-	-	-
24.	Deferred tax assets	3,719,093	5,850,802	3,857,397	5,922,840
25.	Other assets	8,328,692	7,744,941	11,677,254	16,142,591
<b>TOTAL ASSETS</b>		<b>418,880,194</b>	<b>366,541,645</b>	<b>466,082,771</b>	<b>399,338,350</b>

**BALANCE SHEETS**  
**As at 31 March 2011 and 2010**  
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 March 2011	31 March 2010	31 March 2011	31 March 2010
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
1.	Demand deposits	66,598,436	66,966,072	70,727,086	69,790,646
2.	Savings deposits	121,487,218	99,381,695	132,095,883	106,975,524
3.	Time deposits	136,074,082	124,928,642	153,850,951	136,132,673
4.	Investment fund - revenue sharing	-	-	-	-
5.	Liabilities to Bank Indonesia	21,682	2,420,188	21,682	2,420,188
6.	Liabilities to other banks	10,056,082	7,072,235	10,434,329	7,630,597
7.	Spot and derivative payable	73,490	78,367	74,537	79,792
8.	Securities sold with repo agreements to repurchase (repo)	1,150,987	316,356	1,150,987	558,966
9.	Acceptances payable	4,224,979	3,948,302	4,224,979	3,956,304
10.	Securities issued	564	564	974,441	1,023,525
11.	Fund borrowings	2,152,265	4,363,146	3,516,492	5,043,657
12.	Margin deposits received	1,114,302	1,040,114	1,114,302	1,067,013
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
14.	Deferred tax liabilities	-	-	-	10,072
15.	Allowance for possible losses of administrative account transactions	367,976	297,796	371,779	301,382
16.	Liability to Unit Link Holders	-	-	7,595,979	-
17.	Other liabilities	12,605,638	15,093,892	16,363,033	23,531,614
18.	Investment fund - profit sharing	-	-	-	-
19.	Minority interests	-	-	619,134	182,121
20.	Loan Capital	6,036,899	3,852,095	6,031,583	3,852,095
21.	Share capital	-	-	-	-
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital -/-	(4,333,333)	(5,514,942)	(4,333,333)	(5,514,942)
	c. Treasury stock -/-	-	-	-	-
22.	Additional Paid-in Capital	-	-	-	-
	a. Agio	17,223,897	6,911,587	17,223,897	6,911,587
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Adjustment arising from translation of financial statement	199,019	98,361	199,019	98,361
	e. Other comprehensive income (losses)	(396,239)	(638,042)	(396,239)	(638,042)
	f. Others	-	16,174	-	16,174
	g. Funds for paid-up capital	-	-	-	-
23.	Premises and equipment revaluation increment	-	-	-	-
24.	Difference arising from quasi reorganisation	-	-	-	-
25.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
26.	Reserve	-	-	-	-
	a. General reserve	2,112,986	2,112,986	2,112,986	2,112,986
	b. Appropriated reserve	547,000	547,000	547,000	547,000
27.	Retained Earning	-	-	-	-
	a. Previous years *)	21,782,201	15,245,613	21,782,201	15,245,613
	b. Current year	3,780,063	2,003,444	3,780,063	2,003,444
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>418,880,194</b>	<b>366,541,645</b>	<b>466,082,771</b>	<b>399,338,350</b>

\*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on 30 April 2003.

**STATEMENTS OF PROFIT AND LOSS**  
**For the periods from 1 January to 31 March 2011 and 2010**  
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 March 2011	31 March 2010	31 March 2011	31 March 2010
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A Interest Income and Interest Expenses and Premium Income and Claim Expense</b>					
1	Interest income	7,746,210	7,282,869	8,774,036	8,029,910
	a. Rupiah	7,220,907	6,671,729	8,223,898	7,408,887
	b. Foreign currencies	525,303	611,140	550,138	621,023
2	Interest expenses	3,195,325	3,089,313	3,638,764	3,395,440
	a. Rupiah	3,143,937	3,000,309	3,582,727	3,304,864
	b. Foreign currencies	51,388	89,004	56,037	90,576
	<b>Net interest income (expenses)</b>	<b>4,550,885</b>	<b>4,193,556</b>	<b>5,135,272</b>	<b>4,634,470</b>
3	Premium Income	-	-	1,198,188	-
4	Claim Expense	-	-	322,635	-
	Net Premium Income (Claim expenses)	-	-	<b>875,553</b>	-
	<b>Net interest income (expenses) and Net Premium Income (Claim Expenses)</b>	<b>4,550,885</b>	<b>4,193,556</b>	<b>6,010,825</b>	<b>4,634,470</b>
<b>B Other Operating Income and Expenses</b>					
1	Other Operating Income	3,529,971	1,480,327	3,682,011	1,578,438
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	49,858	-	-	3,318
	ii. Loans	-	-	-	-
	iii. Spot and derivative	95,579	64,854	95,579	64,854
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	41,048	85,741	32,814	90,259
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	34,165	31,970	36,865	35,639
	e. Dividend, gain from investment in shares with equity method, fees/commissions and administrative	1,308,073	1,141,062	1,442,349	1,215,499
	f. Correction on allowance for impairment, allowance for possible losses on non-earning assets and allowance for possible losses of administrative account transaction	-	76,602	-	76,602
	g. Other income	2,001,248	80,098	2,074,404	92,267
2	Other Operating Expenses	3,284,338	3,008,966	4,690,775	3,512,101
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	-	3,659	493,438	3,659
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	-	-	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment for financial assets				
	i. Securities	35,744	-	35,290	42,415
	ii. Loans	474,158	342,834	562,255	419,581
	iii. Syariah financing	-	-	-	-
	iv. Other financial assets	187,570	1,227	213,668	4,287
	f. Provision for possible losses of administrative account transactions	15,702	-	16,146	73
	g. Provision for operational risk losses	1,534	32,728	1,534	32,728
	h. Losses related to operational risk	-	-	-	-
	i. Losses from investment in shares under equity method, fees/commissions and administrative	117,932	88,100	117,932	88,100
	j. Impairment on non financial assets	-	-	-	-
	k. Provision for possible losses on non earning assets	2,838	269,012	3,434	269,012
	l. Salaries and employee benefits	1,224,829	1,115,470	1,494,726	1,280,708
	m. Promotion expenses	112,484	105,393	132,355	118,560
	n. Other expenses	1,111,547	1,050,543	1,619,997	1,252,978
	<b>Other Operating Income (expenses)</b>	<b>245,633</b>	<b>(1,528,639)</b>	<b>(1,008,764)</b>	<b>(1,933,663)</b>
	<b>PROFIT (LOSS) FROM OPERATIONS</b>	<b>4,796,518</b>	<b>2,664,917</b>	<b>5,002,061</b>	<b>2,700,807</b>

<b>NON OPERATING INCOME AND EXPENSES</b>					
1	Gain (losses) from sale of premises and equipment	5,769	221	5,769	221
2	Gain (Losses) from foreign currencies translation	-	-	-	-
3	Other non operating income (expenses)	2,604	1,446	28,713	31,282
	<b>PROFIT (LOSS) FROM NON OPERATING</b>	8,373	1,667	34,482	31,503
	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>4,804,891</b>	<b>2,666,584</b>	<b>5,036,543</b>	<b>2,732,310</b>
1	Profit (Loss) transferred to Head Office	-	-	-	-
2	Income tax expenses				
	a. Estimated current tax	(473,092)	(469,556)	(614,247)	(519,707)
	b. Deffered tax income (expenses)	(551,736)	(193,584)	(551,745)	(193,584)
	<b>PROFIT (LOSS) AFTER INCOME TAX - NET</b>	<b>3,780,063</b>	<b>2,003,444</b>	<b>3,870,551</b>	<b>2,019,019</b>
	<b>PROFIT (LOSS) OF MINORITY INTEREST</b>	-	-	(90,488)	(15,575)
	<b>PROFIT (LOSS) AFTER MINORITY INTEREST</b>	<b>3,780,063</b>	<b>2,003,444</b>	<b>3,780,063</b>	<b>2,003,444</b>
	<b>DIVIDEND</b>			-	-
	<b>EARNINGS PER SHARE (full amount) - Basic</b>			<b>162.00</b>	<b>95.54</b>

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**

As at 31 March 2011 and 2010  
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 March 2011	31 March 2010	31 March 2011	31 March 2010
<b>I</b>	<b>COMMITMENT RECEIVABLES</b>				
	1. Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding purchase position on spot and derivative	263,460	359,618	263,465	523,340
	3. Others	-	-	-	-
<b>II</b>	<b>COMMITMENT PAYABLES</b>				
	1. Unused loan facilities granted to customer				
	a. BUMN				
	i Committed				
	- Rupiah	2,559,277	-	2,559,277	-
	- Foreign currencies	593,852	-	593,852	-
	ii Uncommitted				
	- Rupiah	5,066,476	7,568,796	5,066,476	7,568,796
	- Foreign currencies	401,680	611,319	401,680	611,319
	b. Others				
	i Committed	14,013,230	-	14,040,974	19,563
	ii Uncommitted	31,824,262	38,093,650	33,239,161	39,527,682
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i Rupiah	96,101	-	96,101	-
	ii Foreign currencies	-	-	-	-
	b. Uncommitted				
	i Rupiah	43,633	172,095	43,633	172,095
	ii Foreign currencies	-	133,825	-	133,825
	3. Outstanding irrevocable letters of credit				
	a. Foreign L/C	5,789,393	5,415,893	5,873,153	5,601,919
	b. Local L/C	1,728,467	1,565,033	1,840,715	1,584,171
	4. Outstanding sales position on spot and derivative	109,306	191,646	110,353	356,355
	5. Others	-	-	-	-
<b>III</b>	<b>CONTINGENT RECEIVABLES</b>				
	1. Guarantees received				
	a. Rupiah	434,811	216,924	434,911	217,024
	b. Foreign currencies	4,146,341	2,899,736	4,149,047	2,904,385
	2. Unrecognized interest income				
	a. Interest loans	4,854,908	5,476,910	4,857,232	5,478,051
	b. Others interest	36,931	36,932	109,456	88,892
	3. Others	32,729	32,729	32,729	32,729
<b>IV</b>	<b>CONTINGENT PAYABLES</b>				
	1. Guarantees issued				
	a. Rupiah	11,930,140	9,526,407	12,155,703	9,728,734
	b. Foreign currencies	11,456,566	9,831,572	11,536,587	9,893,017
	2. Others	36,312	33,161	36,312	33,161

MANAGEMENT OF THE BANK		SHAREHOLDER
<b>Board of Commissioners</b> - President Commissioner : Edwin Gerungan (concurrently Independent Commissioner) - Deputy President Commissioner : Muchayat - Commissioner : Mahmuddin Yasin - Commissioner : Cahyana Ahmadjayadi - Independent Commissioner : Pradjoto - Independent Commissioner : Gunarni Soeworo - Independent Commissioner : Krisna Wijaya		Ultimate Shareholder : Republic of Indonesia : 60% <b>Non Ultimate Shareholder through Capital Market (≥ 5%) : Nil</b> <b>Non Ultimate Shareholder through non Capital Market (≥ 5%) : Nil</b>  Jakarta, 30 April 2011  Board of Directors PT Bank Mandiri (Persero) Tbk.  <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <b>Zulkifli Zaini</b>  <b>President Director</b> </div> <div style="text-align: center;"> <b>Pahala N. Mansury</b>  <b>Director</b> </div> </div>
<b>Board of Directors</b> - President Director : Zulkifli Zaini - Deputy President Director : Riswinandi - Director : Abdul Rachman - Director : Sentot A. Sentausa - Director : Thomas Arifin - Director : Budi Gunadi Sadikin - Director : Ogi Prastomiyono - Director : Pahala N. Mansury - Director : Fransisca N. Mok - Director : Sunarso - Director : Kresno Sediarsi		

Notes :

- 1) Presentation of The Consolidated Financial Statement as at and for three months ended 31 March 2011 and 2010 are derived from the Consolidated Financial Statement of PT. Bank Mandiri (Persero) Tbk. and subsidiaries (unaudited).
- 2) The above financial statement informations presented to comply with Bank Indonesia Regulation No.3/22/PBI/2001 dated 13 December 2001 which was amended by Bank Indonesia Regulation No. 7/50/PBI/2005 dated 29 November 2005 regarding the Amendment of Bank Indonesia Regulation No.3/22/PBI/2001 regarding Transparancy of Banking Financial Condition and Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 which was amended by Circular Letter of Bank Indonesia No. 7/10/DPNP dated 31 March 2005 as amended by Circular Letter of Bank Indonesia No.12/11/DPNP dated 31 March 2010 regarding the second Amendment of Circular Letter of Bank Indonesia No.3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Bank also in accordance to Rule of Capital Market and Financial Institution Supervisory Agency (BAPEPAM-LK) No. X.K.2, Decision of Chairman of Bapepam-LK No.Kep-36/PM/2003 dated 30 September 2003 regarding Obligation to Submit Periodic Financial Statements.
- 3) Since 1 January 2010, PT Bank Mandiri (Persero) Tbk. and its subsidiaries implemented prospectively the Statement of Financial Accounting Standard (PSAK) No.50 (revised 2006) , Financial Instrument: Presentation and Disclosure; and Statement of Financial Accounting Standard No.55 (revised 2006). Financial Instrument: Recognition and Measurement.
- 4) Consolidated Financial Statements as at for three months ended 31 March 2011 include the Financial Statements of subsidiary, PT AXA Mandiri Financial Services (AMFS) which has been consolidated since 20 August 2010 where the Bank owns 51% shares of AMFS.
- 5) Exchange rate of 1 US Dollar as at 31 March 2011 and 2010 were Rp8,707.50 and Rp9,100.00 respectively.

**ASSETS' QUALITY AND OTHER INFORMATION**

As at 31 March 2011 and 2010  
(In Millions of Rupiah)

NO	DESCRIPTION	BANK										
		31 March 2011						31 March 2010				
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS
<b>I RELATED PARTIES</b>												
1	Placements with other banks											
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	238,246	-	-	-	-	238,246	235,005	-	-	-	235,005
2	Spot and derivative receivables											
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
3	Securities							54,766				54,766
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	54,766	-	-	-	54,766
4	Securities sold with agreement to repurchase (Repo)											
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5	Securities purchased with agreement to resell (Reverse Repo)											
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6	Acceptances receivables											
7	Other Receivable - Trade Transaction											
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
8	Loans											
	a. Micro, small and medium loans (UMKM)	2,121	-	-	-	-	2,121	4,295	-	-	-	4,295
	i. Rupiah	2,121	-	-	-	-	2,121	4,295	-	-	-	4,295
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
	b. Non UMKM	984,587	741	-	1	-	985,329	394,186	86	-	-	394,272
	i. Rupiah	580,633	741	-	1	-	581,375	166,468	86	-	-	166,554
	ii. Foreign currencies	403,954	-	-	-	-	403,954	227,718	-	-	-	227,718
	c. Restructured loans	-	-	-	-	-	-	15,301	-	-	-	15,301
	i. Rupiah	-	-	-	-	-	-	15,301	-	-	-	15,301
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
	d. Property loans	3,505	28	-	1	-	3,534	3,155	29	-	-	3,184
9	Investments in shares	4,500,871	-	-	-	-	4,500,871	3,839,453	-	-	-	3,839,453
10	Temporary investment											
11	Commitments and contingencies											
	a. Rupiah	74,713	-	-	-	-	74,713	17,486	-	-	-	17,486
	b. Foreign currencies	9,420	-	-	-	-	9,420	599	-	-	-	599
12	Repossessed assets											
<b>II THIRD PARTIES</b>												
1	Placements with other banks											
	a. Rupiah	19,001,367	-	-	-	-	19,001,367	3,617,515	-	-	-	3,617,515
	b. Foreign currencies	16,262,080	-	-	-	76,914	16,339,994	24,385,272	-	-	112,061	24,497,333
2	Spot and derivative receivables											
	a. Rupiah	226,142	-	-	-	-	226,142	244,819	49	-	-	244,868
	b. Foreign currencies	1,495	-	-	-	-	1,495	1,507	-	-	-	1,507
3	Securities											
	a. Rupiah	99,509,749	-	-	-	85,774	99,595,523	116,655,506	-	85,830	-	116,741,336
	b. Foreign currencies	1,272,566	-	-	-	-	1,272,566	988,038	-	-	-	988,038
4	Securities sold with agreement to repurchase (Repo)											
	a. Rupiah	1,256,889	-	-	-	-	1,256,889	350,673	-	-	-	350,673
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5	Securities purchased with agreement to resell (Reverse Repo)											
	a. Rupiah	7,556,997	-	-	-	-	7,556,997	2,443,338	-	-	-	2,443,338
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6	Acceptances receivables	4,009,305	215,674	-	-	-	4,224,979	3,741,134	207,168	-	-	3,948,302
7	Other Receivable - Trade Transaction											
	a. Rupiah	1,781,387	131,232	-	26,298	145,944	2,084,861	1,639,685	216,354	-	145,944	2,001,883
	b. Foreign currencies	774,423	427,232	524	-	604,925	1,807,104	1,323,543	269,573	-	632,193	2,225,309
8	Loans											
	a. Micro, small and medium loans (UMKM)	30,707,591	2,282,826	296,388	285,726	691,513	34,264,054	21,146,865	2,140,116	149,027	199,062	671,132
	i. Rupiah	30,291,205	2,277,309	287,834	281,039	688,439	33,825,826	20,833,238	2,117,563	149,027	199,062	666,661
	ii. Foreign currencies	416,386	5,517	8,554	4,687	3,074	438,238	313,627	22,553	-	-	4,471
	b. Non UMKM	170,822,402	11,233,129	1,068,188	526,750	2,682,004	186,232,473	137,949,224	15,277,199	727,802	778,396	2,075,526
	i. Rupiah	137,331,478	8,223,944	624,356	480,033	1,412,757	148,072,568	115,425,640	9,206,605	386,552	257,271	1,482,552
	ii. Foreign currencies	33,490,924	3,009,185	443,832	46,717	1,169,247	38,159,995	22,523,584	6,070,594	341,250	521,125	592,974
	c. Restructured loans	6,399,048	5,907,705	151,202	65,774	556,357	13,079,083	5,453,165	9,844,548	140,279	140,573	452,418
	i. Rupiah	3,848,672	3,249,684	74,151	37,772	541,359	7,751,638	4,767,171	4,605,767	7,717	61,972	380,271
	ii. Foreign currencies	2,550,376	2,658,021	77,051	27,999	13,998	5,327,445	685,994	5,238,781	132,562	78,601	62,147
	d. Property loans	14,772,792	1,921,999	80,721	58,901	282,890	17,117,303	12,131,861	2,104,678	39,655	68,605	270,944
9	Investments in shares											
10	Temporary investment											
11	Administrative account transaction											
	a. Rupiah	28,136,023	239,651	82,564	1,962	12,362	28,471,582	10,419,777	329,245	112	6,037	10,755,171
	b. Foreign currencies	19,346,019	255,847	6,389	823	232	19,611,310	15,368,275	177,938	18,372	64	15,565,649
12	Repossessed assets											
		-	-	-	-	130,036	130,036	-	-	-	134,605	134,605

**ASSETS' QUALITY AND OTHER INFORMATION**

As at 31 March 2011 and 2010  
(In Millions of Rupiah)

NO	DESCRIPTION	BANK										
		31 March 2011					31 March 2010					
		CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS	TOTAL	CURRENT	SPECIAL MENTION	SUB STANDARD	DOUBTFUL	LOSS
<b>III OTHER INFORMATIONS</b>												
1	Value of bank's assets pledge as collateral :											
a.	To Bank Indonesia					-						-
b.	To others					-						-
2	Total allowance for impairment on financial assets to earning assets					12,101,659						11,926,250
3	Total required allowance for possible losses on assets					11,025,479						11,376,048
4	Percentage of UMKM loans to total loans					15.48%						13.39%
5	Percentage of UMK loans to total loans					5.34%						4.62%
6	Percentage of UMKM debtors to total debtors					63.38%						60.06%
7	Percentage of UMK debtors to total debtors					61.69%						58.59%
8	Others					13,798,508						13,637,882
a.	Channelling of loans					-						-
b.	Mudharabah Muqayyadah financing					-						-
c.	Write off on earning assets					482,643						1,450,140
d.	Recovery of write off on earning assets					1,869,038						287,106
e.	Write-off on earning assets with elimination of right to collect					-						-

**ALLOWANCES FOR IMPAIRMENT**  
As at 31 March 2011 and 2010  
(In Millions of Rupiah)

No	DESCRIPTION	31 March 2011				31 March 2010			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	76,914	66,320	166,020	76,914	-	380,764	257,378	112,061
2	Spot and derivative receivables	-	-	2,246	-	-	2,580	2,378	3
3	Securities	127,637	69,242	69,653	85,774	-	34,503	15,028	12,875
4	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5	Securities purchased with agreement to resell (Reverse Repo)	-	-	44,102	-	-	25,646	24,433	-
6	Acceptances receivables	141,581	10,139	40,093	10,784	-	47,870	37,411	10,358
7	Other Receivable - Trade Transaction	1,157,128	186,833	25,558	792,020	-	832,253	29,632	802,434
8	Loans	7,094,493	3,167,931	5,843,052	3,868,600	7,931,228	2,668,899	1,812,812	8,256,918
9	Investments in shares	2,829	-	51	-	2,507	-	2,327	-
10	Temporary investment	612	-	-	612	-	-	-	-



**CALCULATION OF CAPITAL ADEQUACY RATIO**

As at 31 March 2011 and 2010

(In Millions of Rupiah)

NO.	COMPONENTS OF CAPITAL	31 March 2011		31 March 2010	
		Bank	Consolidated	Bank	Consolidated
<b>I.</b>	<b>COMPONENTS</b>				
<b>A</b>	<b>Core Capital</b>	<b>46,655,770</b>	<b>48,725,623</b>	<b>26,945,813</b>	<b>28,739,970</b>
	<b>1 Paid-In Capital</b>	<b>11,666,667</b>	<b>11,666,667</b>	<b>10,485,058</b>	<b>10,485,058</b>
	<b>2 Disclosed Reserves</b>	<b>37,239,511</b>	<b>37,239,511</b>	<b>18,380,454</b>	<b>18,380,454</b>
	<b>2.1 Additional</b>	<b>37,239,511</b>	<b>37,239,511</b>	<b>18,380,454</b>	<b>18,380,454</b>
	a. Agio	17,223,897	17,223,897	6,911,587	6,911,587
	b. Donated capital	-	-	-	-
	c. General reserves	2,112,986	2,112,986	2,112,986	2,112,986
	d. Appropriated reserves	547,000	547,000	547,000	547,000
	e. Previous years profit (100%)	14,990,709	14,990,709	7,612,006	7,612,006
	f. Current year profit (50%)	2,165,900	2,165,900	1,098,514	1,098,514
	g. Differences arising from translation of financial statement	199,019	199,019	98,361	98,361
	h. Funds for Paid-Up Capital	-	-	-	-
	i. Warrant issued (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	<b>2.2 Deduction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	a. Disagio	-	-	-	-
	b. Previous years loss (100%)	-	-	-	-
	c. Current year loss (100%)	-	-	-	-
	d. Differences arising from translation of financial statement	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
	f. Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
	g. Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
	<b>3 Innovative Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	3.1 Subordinated bonds (non cumulative perpetual)	-	-	-	-
	3.2 Subordinated loans (non cumulative perpetual)	-	-	-	-
	3.3 Other innovative capital Instrument	-	-	-	-
	<b>4 Core Capital Deduction</b>	<b>(2,250,408)</b>	<b>(427,076)</b>	<b>(1,919,699)</b>	<b>(351,758)</b>
	4.1 Goodwill	-	(106,108)	-	(132,070)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investments in shares (50%)	(2,250,408)	(320,968)	(1,919,699)	(219,688)
	4.4 Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	<b>5 Minority Interest</b>	<b>-</b>	<b>246,521</b>	<b>-</b>	<b>226,216</b>
		-	-	-	-
		-	-	-	-
<b>B</b>	<b>Supplemental Capital</b>	<b>7,381,150</b>	<b>9,669,365</b>	<b>7,606,322</b>	<b>9,516,750</b>
	<b>1 Upper Tier 2</b>	<b>4,483,388</b>	<b>4,842,163</b>	<b>3,810,592</b>	<b>4,021,009</b>
	1.1 Preference stock (cumulative perpetual)	-	-	-	-
	1.2 Subordinated bonds (cumulative perpetual)	-	-	-	-
	1.3 Subordinated loans (cumulative perpetual)	-	-	-	-
	1.4 Mandatory convertible bond	-	-	-	-
	1.5 Innovative capital not included as core capital	-	-	-	-
	1.6 Other supplemental capital (upper tier 2)	-	-	-	-
	1.7 Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121
	1.8 General provision on earning assets (max. 1,25% RWA)	3,112,267	3,471,042	2,439,471	2,649,888
	1.9 Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	<b>2 Lower Tier 2 maximum 50% of Core Capital</b>	<b>5,148,170</b>	<b>5,148,170</b>	<b>5,715,429</b>	<b>5,715,429</b>
	2.1 Redeemable preference shares	-	-	-	-
	2.2 Subordinated loans and bonds	5,148,170	5,148,170	5,715,429	5,715,429
	2.3 Other supplemental capital instrument (lower tier 2)	-	-	-	-
	<b>3 Supplemental Capital Deduction</b>	<b>(2,250,408)</b>	<b>(320,968)</b>	<b>(1,919,699)</b>	<b>(219,688)</b>
	3.1 Investments in shares (50%)	(2,250,408)	(320,968)	(1,919,699)	(219,688)
	3.2 Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
<b>C</b>	<b>Core Capital and Supplemental Capital Deduction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Securitisation exposure	-	-	-	-
<b>D</b>	<b>Additional Supplemental Capital Fulfilling Requirement (Tier 3)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E</b>	<b>Additional Supplemental Capital Allocated To Anticipate Market Risk</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>II.</b>	<b>TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)</b>	<b>54,036,920</b>	<b>58,394,988</b>	<b>34,552,135</b>	<b>38,256,720</b>
<b>III.</b>	<b>TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)</b>	<b>54,036,920</b>	<b>58,394,988</b>	<b>34,552,135</b>	<b>38,256,720</b>
<b>IV.</b>	<b>CREDIT RISK-WEIGHTED ASSETS</b>	<b>248,981,386</b>	<b>277,683,391</b>	<b>203,322,088</b>	<b>231,611,734</b>
<b>V.</b>	<b>OPERATIONAL RISK-WEIGHTED ASSETS</b>	<b>40,781,287</b>	<b>46,177,738</b>	<b>11,241,753</b>	<b>12,542,604</b>
<b>VI.</b>	<b>MARKET RISK-WEIGHTED ASSETS</b>	<b>2,077,394</b>	<b>2,938,236</b>	<b>1,962,982</b>	<b>2,028,462</b>
<b>VII.</b>	<b>REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK (II:(IV+V))</b>	<b>18.65%</b>	<b>18.03%</b>	<b>16.10%</b>	<b>15.67%</b>
<b>VIII.</b>	<b>REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III:(IV+V+VI))</b>	<b>18.52%</b>	<b>17.87%</b>	<b>15.96%</b>	<b>15.54%</b>

**SPOT AND DERIVATIVE TRANSACTIONS**

As at 31 March 2011  
(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A.</b>	<b>Exchange Rate Related</b>					
1	Spot	6,954,974	6,811,829	143,145	3,137	2,375
2	Forward	1,203,030	-	1,203,030	2,319	22,992
3	Option					
	a. Written	135,363	135,363	-	1,355	927
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	11,315,178	11,315,178	-	220,734	37,138
6	Others	-	-	-	-	-
<b>B.</b>	<b>Interest Rate Related</b>					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	1,650,000	-	1,650,000	92	10,004
5	Others	391,838	-	391,838	-	54
<b>C.</b>	<b>Others</b>	-	-	-	-	-
	<b>TOTAL</b>	21,650,383	18,262,370	3,388,013	227,637	73,490

## CALCULATION OF FINANCIAL RATIOS

As at 31 March 2011 and 2010

(In %)

NO.	RATIOS	BANK	
		31 March 2011	31 March 2010
<b>PERFORMANCE RATIOS</b>			
1.	Capital Adequacy Ratio (CAR) *	18.52%	15.96%
2.	Non performing earning assets and non-performing non earning assets to total earning assets and non earning assets	1.61%	1.69%
3.	Non performing earning assets to total earning assets	1.68%	1.52%
4.	Allowance for impairment of financial assets to earning assets	3.19%	3.23%
5.	Gross NPL	2.43%	2.43%
6.	Net NPL	0.61%	0.53%
7.	Return on Asset (ROA)	4.70%	2.93%
8.	Return on Equity (ROE)	36.65%	30.08%
9.	Net Interest Margin (NIM)	5.08%	5.09%
10.	Operating Expenses to Operating Income (BOPO)	57.46%	69.59%
11.	Loan to Deposit Ratio (LDR)	67.93%	61.89%
<b>COMPLIANCE</b>			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of lending in excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8.00%	5.00%
	b. Reserve requirement Foreign currencies	5.01%	1.01%
3.	Net Open Position - Overall	0.57%	3.12%

Prime Lending Rate  
As of 31 March 2011

Prime Lending Rate				(% p.a.)
Prime Lending Rate	Business Segment			
	Corporate Loan	Retail Loan	Mortgage	Consumer Loan
Prime Lending Rate	11.25%	13.00%	11.75%	13.25%

Notes:

- a. Rupiah Prime Lending rate is a base Lending Rate used by the Bank as a reference in determining Rupiah Lending Rate for customers.
- b. The Rupiah Prime Lending Rate does not include Credit Risk factor by the Bank. Credit Risk for each customer is calculated by the Bank based on customer's Credit Risk profile after considering customer's Financial condition, prospect of loan payment, industry prospect and tenor of the loan. Therefore, Lending Rate charged to customers can be different with the Rupiah Prime Lending Rate.
- c. Rupiah Prime Lending Rate each business segment:
  - The Rupiah Prime Lending Rate for Corporate Loan is a Prime Lending Rate for Customers of Corporate & Commercial Loan segments.
  - The Rupiah Prime Lending Rate for Retail Loan segment is a Prime Lending Rate for customers of Retail Loan segments.
  - The Rupiah Prime Lending Rate for Mortgage - Consumer Loan segment is a Prime Lending Rate for customers of Mortgage - Consumer Loan segment.
  - The Rupiah Prime Lending Rate for Non Mortgage - Consumer Loan segment is a Prime Lending Rate for customers of Non Mortgage - consumer loan segment, excluded Non-Collateralized Consumer Loans and Credit Card.