

INTERNAL AUDIT

Internal Audit (IA) is an element of Internal Control System that functions as the third line of defense with important roles to maintain and secure the bank business activity, as well as to be responsible to guard the bank vision and mission accomplishments. IA assists the organization to achieve its goal through a systematic and regulated approach to evaluate and improve the effectiveness of internal control, risk management, and governance process.

In the implementation of its functions, IA has carried out alliances on assurance functions within the bank organizations, including subsidiaries. Good synergy, effectiveness and efficiency will be accomplished through consistent alliances in the assurance functions implementation. The alliances of assurance functions are focused on alignment of Governance and Risk & Compliance, in collaboration with the risk management units and compliance units. In general, the alliances are implemented to determine the top risks of line units and the development of an audit plan.

In addition to executing audits which is the function of compliance assurance within the applicable rules, IA also conducts the assurance functions to support the overall focus of Bank Mandiri such as business achievements, services, cost efficiency, prudential banking practices, and the application of good corporate governance.

CHIEF AUDIT EXECUTIVE (CAE)

Riyani T. Bondan

The Internal Audit Directorate is led by Riyani T. Bondan as Chief Audit Executive (CAE) with position of Senior Executive Vice President (SEVP) since 2005 by virtue of Decision of the Board of Directors No. KEP.DIR/117/2008 dated 21 October 2008. Riyani T. Bondan graduated from her S1 program in Institut Pertanian Bogor in 1984 and earned MBA degree from University of Illinois, Urbana Champaign, USA in 1994.

She started her professional experience as Credit Analyst in Plantation Credit Bureau of Bank Eskpor Impor Indonesia in 1987, and in 1994 she served as Head of Corporate Bureau Section, before being appointed as Executive Secretary to CEO in 1997 until 1999. Upon merger of several banks into Bank Mandiri, she was appointed as Group Head Corporate & Commercial Credit. Then from 2000-2001, she was appointed as Head of Commercial Credit III Department, and in 2002 she was appointed as Group Head of Retail Credit Risk Approval. In 2005, she was assigned to be Group Head Learning Center. On 21 October 2008, she was appointed as EVP Coordinator of Internal Audit, which is not SEVP of Internal Audit.

During 2010-2013, she served as General Chairperson of Communication Forum of Internal Control Unit (FKSPI) and from 2013-2016, she occupies the position of Chairperson of Governing Board of FKSPI. The Chief Audit Executive is appointed and dismissed by the CEO of Bank Mandiri upon approval of the Board of Commissioners and such appointment or dismissal shall be reported to Bank Indonesia and the Capital Market and Financial Institution Supervisory Board.