

STATEMENTS OF FINANCIAL POSITION
PT BANK MANDIRI (PERSERO) Tbk.
As at 31 December 2012 and 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		31 December 2012 (Audited)	31 December 2011 (Audited)	31 December 2012 (Audited)	31 December 2011 (Audited)
	ASSETS				
1.	Cash	14,131,136	10,259,053	15,286,190	11,357,523
2.	Placements with Bank Indonesia	69,830,072	62,711,629	75,286,859	69,593,901
3.	Placements with other banks	19,262,173	26,243,728	20,960,551	27,926,232
4.	Spot and derivative receivables	93,280	124,422	93,291	128,005
5.	Securities				
	a. Designated at fair value through profit/loss	1,785,047	4,281,564	4,130,708	5,401,586
	b. Available for sale	59,104,726	58,723,208	59,428,193	59,428,638
	c. Held to maturity ***)	24,182,676	23,334,074	26,073,041	25,495,706
	d. Loans and receivables	10,817	9,588	10,817	9,588
6.	Securities sold with agreement to repurchase (<i>Repo</i>)	-	-	-	-
7.	Securities purchased with agreement to resell (<i>Reverse Repo</i>)	14,322,362	12,170,910	14,515,235	12,369,885
8.	Acceptances receivables	7,957,512	6,551,103	7,957,512	6,551,103
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	339,973,690	273,962,101	384,581,706	311,093,306
10.	Consumer finance receivables	-	-	3,919,146	3,248,560
11.	Sharia financing	-	-	-	-
12.	Investments in shares	3,218,075	2,887,626	7,350	7,327
13.	Policy holder's investment in Unit Link Contract	-	-	11,034,239	9,044,266
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(124,870)	(163,210)	(268,841)	(236,254)
	b. Loans	(12,740,561)	(11,111,571)	(14,011,350)	(12,105,048)
	c. Others	(1,284,357)	(1,285,241)	(1,361,841)	(1,356,397)
15.	Intangible assets	1,829,609	1,633,712	2,074,593	1,824,215
	Accumulated amortisation for intangible assets -/-	(1,173,596)	(1,100,378)	(1,213,891)	(1,125,502)
16.	Premises and equipment	10,410,946	9,258,876	11,940,765	10,395,361
	Accumulated depreciation for premises and equipment -/-	(4,226,501)	(3,787,184)	(4,938,075)	(4,346,115)
17.	Non earning assets				
	a. Abandoned properties	180,046	180,046	180,280	180,280
	b. Repossessed assets	19,815	120,030	33,837	143,052
	c. Suspense account	779,222	1,434,376	779,222	1,434,376
	d. Inter office assets				
	i. Operational activities conducted in Indonesia	-	-	-	-
	ii. Operational activities conducted outside Indonesia	-	-	-	-
18.	Allowance for impairment on non financial assets -/-	(283,905)	(298,163)	(296,967)	(320,225)
19.	Lease Financing	-	-	329,447	38,982
20.	Deferred tax assets	3,777,111	3,648,627	3,966,613	3,800,412
21.	Other assets	12,070,531	9,317,738	15,120,078	11,908,941
	TOTAL ASSETS	563,105,056	489,106,664	635,618,708	551,891,704

STATEMENTS OF FINANCIAL POSITION
PT BANK MANDIRI (PERSERO) Tbk.
As at 31 December 2012 and 2011

NO	POS - POS	BANK		CONSOLIDATED	
		31 December 2012 (Audited)	31 December 2011 (Audited)	31 December 2012 (Audited)	31 December 2011 (Audited)
	LIABILITIES AND EQUITY				
	LIABILITIES				
1.	Demand deposits **)	107,829,706	89,152,870	113,911,014	92,616,188
2.	Savings deposits **)	182,784,459	149,088,472	202,216,209	163,779,820
3.	Time deposits **)	144,844,747	141,994,836	166,786,895	165,854,396
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	755	7,279	755	7,279
6.	Fund from other banks **)	14,118,879	12,439,224	14,320,656	12,653,630
7.	Spot and derivative liabilities	121,232	178,036	121,232	178,704
8.	Liabilities sold with repo agreements to repurchase (<i>Repo</i>)	-	-	-	-
9.	Acceptances liabilities	7,957,512	6,551,103	7,957,512	6,551,103
10.	Securities issued	564	564	1,250,364	1,795,975
11.	Fund borrowings				
	a. Loans capital	5,142,950	5,856,798	5,137,950	5,851,798
	b. Others fund borrowings	8,701,422	9,152,966	11,608,077	11,696,219
12.	Margin deposits received	1,872,976	1,685,061	1,872,976	1,685,061
13.	Inter office liabilities				
	a. Operational activities conducted in Indonesia	4,226,590	3,520,845	4,226,590	3,520,845
	b. Operational activities conducted outside Indonesia	(4,059,287)	(3,486,349)	(4,059,287)	(3,486,349)
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link Holders	-	-	11,034,239	9,044,266
16.	Other liabilities	18,911,364	13,785,816	22,700,661	17,488,361
17.	Investment fund - profit sharing	-	-	-	-
	TOTAL LIABILITIES	492,453,869	429,927,521	559,085,843	489,237,296
	EQUITY				
18.	Share capital				
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
	c. Treasury stock -/-	-	-	-	-
19.	Additional Paid-in Capital				
	a. Agio	17,195,760	17,195,760	17,195,760	17,195,760
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Funds for paid-up capital	-	-	-	-
	e. Others	-	-	-	-
20.	Other comprehensive income (losses)				
	a. Adjustment arising from translation of financial statement	72,694	83,282	47,677	56,794
	b. Gain (Losses) from changes of financial assets on available for sale	(528,757)	(678,465)	(506,069)	(783,650)
	c. Effective cash flow hedges	-	-	-	-
	d. Premises and equipment revaluation increment	-	-	-	-
	e. Other comprehensive income from entity associations	-	-	-	-
	f. Gain (Losses) from actuarial benefit program	-	-	-	-
	g. Income tax related to other comprehensive income	101,158	131,084	96,620	152,121
	h. Others	-	-	-	-
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	-	-
24.	Reserve				
	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,333
	b. Appropriated reserve	547,000	547,000	547,000	547,000
25.	Retained Earning				
	a. Previous years *)	24,961,431	16,523,449	27,695,065	18,379,150
	b. Current year	14,301,901	11,377,033	15,504,067	12,246,044
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	70,651,187	59,179,143	74,580,120	61,793,219
26.	Non controlling interest	-	-	1,952,745	861,189
	TOTAL EQUITY	70,651,187	59,179,143	76,532,865	62,654,408
	TOTAL LIABILITIES AND EQUITY	563,105,056	489,106,664	635,618,708	551,891,704

*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid - in capital/agio through quasi-reorganisation on 30 April 2003.

**) Consolidated balance includes temporary syirkah funds from a Subsidiary.

***) Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which was effective since 1 January 2012.

STATEMENTS OF COMPREHENSIVE INCOME
PT BANK MANDIRI (PERSERO) Tbk.
For the Years Ended 31 December 2012 and 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		31 December 2012 (Audited)	31 December 2011 (Audited)	31 December 2012 (Audited)	31 December 2011 (Audited)
OPERATING INCOME AND EXPENSES					
A. Interest Income and Sharia, Interest Expenses and Sharia, and Premium Income and Claim Expenses					
1.	Interest Income and Sharia Income	36,800,542	33,041,031	42,550,442	37,730,019
	a. Rupiah	34,317,199	30,880,486	39,904,930	35,451,103
	b. Foreign currencies	2,483,343	2,160,545	2,645,512	2,278,916
2.	Interest Expense and Sharia Expenses	11,840,200	13,053,097	14,128,901	15,194,863
	a. Rupiah	11,371,943	12,798,264	13,646,708	14,917,647
	b. Foreign currencies	468,257	254,833	482,193	277,216
	Net Interest Income and Sharia Income (Expenses)	24,960,342	19,987,934	28,421,541	22,535,156
3.	Premium Income	-	-	5,664,495	4,806,087
4.	Claim Expense	-	-	3,501,423	2,991,114
	Net Premium Income (Claim Expenses)	-	-	2,163,072	1,814,973
	Net Interest Income (Expenses), Sharia, and Net Premium Income (Claim Expenses)	24,960,342	19,987,934	30,584,613	24,350,129
B. Other Operating Income and Expenses					
1.	Other Operating Income	11,185,538	11,344,015	12,302,311	12,535,014
	a. Increase in fair value of financial assets (mark to market)				
	i. Securities	4,274	9,034	42,470	69,903
	ii. Loans	-	-	-	-
	iii. Spot and derivative	913,054	662,831	913,054	662,830
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets				
	i. Securities	287,327	121,945	296,739	117,136
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	156,776	131,415	181,422	149,885
	e. Gain from investment in shares with equity method	-	-	-	-
	f. Dividend	279,222	225,345	1	402
	g. Comissions/provisions/fees and administrative	6,365,600	5,443,850	7,377,213	6,558,058
	h. Recovery on allowance for impairment	204,994	704,747	65,280	579,624
	i. Other income	2,974,291	4,044,848	3,426,132	4,397,176
2.	Other Operating Expenses	18,837,645	16,781,087	23,261,505	20,536,210
	a. Decrease in fair value of financial assets (mark to market)				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	-	-	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets				
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment for financial assets				
	i. Securities	-	-	16,740	2,689
	ii. Loans	3,151,013	3,080,333	3,414,546	3,407,728
	iii. Sharia financing	-	-	-	-
	iv. Other financial assets	-	-	-	-
	f. Losses related to operational risk	26,215	54,598	26,214	54,598
	g. Losses from investment in shares under equity method	-	-	-	-
	h. Comissions/provisions/fees and administrative	461,941	471,587	461,941	471,587
	i. Impairment on non financial assets	-	-	-	-
	j. Salaries and employee benefits	6,193,255	5,097,336	7,663,431	6,430,088
	k. Promotion expenses	839,964	792,254	1,000,810	960,510
	l. Other expenses	8,165,257	7,284,979	10,677,823	9,209,010
	Other Operating Income (Expenses)	(7,652,107)	(5,437,072)	(10,959,194)	(8,001,196)
PROFIT (LOSS) FROM OPERATIONS		17,308,235	14,550,862	19,625,419	16,348,933
NON OPERATING INCOME AND EXPENSES					
1.	Gain (Losses) from sale of premises and equipment	898	33,730	4,558	37,539
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	740,696	55,129	874,291	125,563
PROFIT (LOSS) FROM NON OPERATING		741,594	88,859	878,849	163,102
PROFIT (LOSS) CURRENT YEAR BEFORE TAX		18,049,829	14,639,721	20,504,268	16,512,035
Income tax expenses					
	a. Estimated current tax	(3,906,338)	(2,619,107)	(4,640,513)	(3,172,540)
	b. Deferred tax income (expenses)	158,410	(643,581)	179,863	(643,610)
PROFIT (LOSS) AFTER INCOME TAX - NET		14,301,901	11,377,033	16,043,618	12,695,885
OTHER COMPREHENSIVE INCOME					
	a. Adjustment arising from translation of financial statement	(10,588)	(16,893)	(9,117)	(12,799)
	b. Gain (Losses) from changes of financial assets on available for sale	149,708	(149,080)	277,581	(254,500)
	c. Effective cash flow hedges	-	-	-	-
	d. Premises and equipment revaluation increment	-	-	-	-
	e. Other comprehensive income from entity associations	-	-	-	-
	f. Gain (Losses) from actuarial benefit program	-	-	-	-
	g. Income tax related to other comprehensive income	(29,926)	29,786	(55,501)	50,870
	h. Others	-	-	-	-
	Other comprehensive income current year after income tax - net	109,194	(136,187)	212,963	(216,429)
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR		14,411,095	11,240,846	16,256,581	12,479,456
Income atributable to :					
	Parent Company	14,301,901	11,377,033	15,504,067	12,246,044
	Non controlling interest	-	-	539,551	449,841
TOTAL INCOME CURRENT YEAR		14,301,901	11,377,033	16,043,618	12,695,885
Total comprehensive income atributable to :					
	Parent Company	14,411,095	11,240,846	15,717,030	12,029,615
	Non controlling interest	-	-	539,551	449,841
TOTAL COMPREHENSIVE INCOME CURRENT YEAR		14,411,095	11,240,846	16,256,581	12,479,456
TRANSFER INCOME (LOSSES) TO HEAD OFFICE		-	-	-	-
DIVIDEND *)		-	2,449,209	-	2,449,209
EARNING PER SHARE		-	-	664.46	529.33

*) Dividend from 2011 net income amounting to Rp2.449.209 based on Annual General Shareholders' Meeting on dated 23 April 2012.

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

PT BANK MANDIRI (PERSERO) Tbk.
As at 31 December 2012 and 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		31 December 2012 (Audited)	31 December 2011 (Audited)	31 December 2012 (Audited)	31 December 2011 (Audited)
I.	COMMITMENT RECEIVABLES				
	1. Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding purchase position on spot and derivative	93,280	238,525	99,522	623,058
	3. Others	-	-	-	-
II.	COMMITMENT PAYABLES				
	1. Unused loan facilities granted to customer				
	a. BUMN				
	i. Committed				
	- Rupiah	10,555,252	9,504,077	10,555,252	9,504,077
	- Foreign currencies	429,736	300,478	429,736	300,478
	ii. Uncommitted				
	- Rupiah	9,889,235	6,086,260	9,889,235	6,086,260
	- Foreign currencies	455,415	679,688	455,415	679,688
	b. Others				
	i. Committed	18,317,538	16,537,631	18,326,668	16,554,108
	ii. Uncommitted	41,783,658	35,024,658	43,538,037	36,389,080
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	68,373	47,818	68,373	68,368
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	134,788	108,923	134,788	115,114
	ii. Foreign currencies	-	-	-	-
	3. Outstanding irrevocable letters of credit				
	a. Foreign L/C	9,513,676	9,736,868	9,575,542	9,810,830
	b. Local L/C	2,378,427	2,243,545	2,389,196	2,259,960
	4. Outstanding sales position on spot and derivative	121,232	314,052	127,464	696,432
	5. Others	-	-	-	-
III.	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	251,694	371,132	254,097	371,232
	b. Foreign currencies	9,916,800	5,324,499	9,919,327	5,336,210
	2. Unrecognized interest income				
	a. Interest loan	5,669,484	5,160,713	5,674,413	5,164,416
	b. Others interest	51,949	56,394	234,732	183,988
	3. Others	32,729	32,729	32,729	32,729
IV.	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	22,329,910	16,607,997	22,541,654	16,820,394
	b. Foreign currencies	25,951,138	15,777,728	26,057,908	15,894,417
	2. Others	247,777	70,264	247,777	70,264

MANAGEMENT OF THE BANK		SHAREHOLDER	
Board of Commissioners		Ultimate Shareholder :	
- President Commissioner	: Edwin Gerungan	Republic of Indonesia : 60.00%	
- (concurrently Independent Commissioner)		Non Ultimate Shareholder through Capital Market (≥ 5%)	: Nil
- Deputy President Commissioner	: Muchayat	Non Ultimate Shareholder through non Capital Market (≥ 5%)	: Nil
- Commissioner	: Cahyana Ahmadiyahadi		
- Commissioner	: Wahyu Hidayat		
- Independent Commissioner	: Pradjoto		
- Independent Commissioner	: Gunarni Soeworo		
- Independent Commissioner	: Krisna Wijaya		
Board of Directors		Jakarta, 26 February 2013	
- President Director	: Zulkifli Zaini	S. E & O	
- Deputy President Director	: Riswinandi	Board of Directors	
- Director	: Abdul Rachman	PT Bank Mandiri (Persero) Tbk.	
- Director	: Sentot A. Sentausa		
- Director	: Budi Gunadi Sadikin		
- Director	: Ogi Prastomiyono		
- Director	: Pahala N. Mansury		
- Director	: Fransisca N. Mok		
- Director	: Sunarso		
- Director	: Kresno Sediarsi	Zulkifli Zaini	Pahala N. Mansury
- Director	: Royke Tumilaar	President Director	Director

Notes :

- 1) Presentation of the above Published Financial Statements as at and for the years ended 31 December 2012 and 2011 are derived from the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. and Subsidiaries which were audited by Public Accounting Firm KAP Tanudiredja, Wibisana & Rekan - a member firm of PwC Global Network (partner in charge Lucy Luciana Suhenda, S.E., Ak., CPA) whose report dated 25 February 2013 expressed an Unqualified Opinion with an explanatory paragraph regarding adoption of various new and revised Statements of Financial Accounting Standards (SFAS) effective from 1 January 2012 and adoption of Bapepam and LK regulation No. VIII.G.7, Decision of Chairman of Bapepam and LK No. Kep 347/BL/2012 dated 25 June 2012. regarding Financial Statements Presentation and Disclosure for Issuers or Public Companies.
- 2) The above Published financial statements are presented to comply with Bank Indonesia Regulation No. 3/22/PBI/2001 dated 13 December 2001 which was amended by Bank Indonesia Regulation No. 14/14/PBI/2012 dated 18 October 2012 regarding Transparency and Published Financial Statement of the Bank and Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Banks and Specific Reports to Bank Indonesia , which was amended by Circular Letter of Bank Indonesia No. 13/30/DPNP dated 16 December 2011, and also in accordance with Rule of Capital Market and Financial Institution Supervisory Agency (Bapepam and LK) No. X.K.2, Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated 5 July 2011 regarding Submission of Periodic Financial Statement for Issuers or Public Companies. Financial statements information and Statement of Cash Flows included in the published financial statements have been prepared in accordance with Bapepam and LK regulation No. VIII.G.7. Decision of Chairman of Bapepam and LK No. Kep 347/BL/2012 dated 25 June 2012. The Calculation of Consolidated Capital Adequacy Ratios have been complied with Bank Indonesia Regulation No. 8/6/PBI/2006 dated 30 January 2006 regarding The Implementation of Consolidated Risk Management for Banks Performing Control on Subsidiary Companies.
- 3) For comparative purposes, certain accounts in the consolidated financial statements as at and for the year ended 31 December 2011 have been reclassified to conform with the presentation of consolidated financial statements as at and for the year ended 31 December 2012.
- 4) Related Parties in the Assets' Quality and Other Information are presented in accordance with Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 which was amended by Bank Indonesia Regulation No. 8/13/PBI/2006 dated 5 October 2006 regarding The Legal Lending Limit For Commercial Banks.
- 5) Since 11 October 2011, the Financial Statements of PT Mandiri Axa General Insurance (MAGI) has been consolidated into the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. and Subsidiaries upon acquisition of 60% ownership in MAGI.
- 6) Exchange rate of 1 US Dollar as at 31 December 2012 and 31 December 2011 were Rp9,637.50 and Rp9,067.50 respectively.

As at 31 December 2012 and 2011
(In Millions of Rupiah)

No.	DESCRIPTION	BANK											
		31 December 2012 (Audited) *)						31 December 2011 (Audited)					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
I.	RELATED PARTIES												
1.	Placements with other banks												
a.	Rupiah	2	-	-	-	-	2	-	-	-	-	-	-
b.	Foreign currencies	658,987	-	-	-	-	658,987	362,083	-	-	-	-	362,083
2.	Spot and derivative receivables												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities												
a.	Rupiah	125,025	-	-	-	-	125,025	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Other Receivable - Trade Transaction												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8.	Loans												
a.	Micro, small and medium loans (UMKM)	200	-	-	-	-	200	502	-	-	-	-	502
i.	Rupiah	200	-	-	-	-	200	502	-	-	-	-	502
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM	4,432,498	419	-	-	-	4,432,917	1,445,229	-	-	-	6	1,445,235
i.	Rupiah	4,333,939	419	-	-	-	4,334,358	1,359,260	-	-	-	6	1,359,266
ii.	Foreign currencies	98,559	-	-	-	-	98,559	85,969	-	-	-	-	85,969
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d.	Property loans	8,183	339	-	-	-	8,522	3,705	-	-	-	6	3,711
9.	Investments in shares	2,773,364	-	-	414,227	27,469	3,215,060	2,883,269	-	-	-	2,278	2,885,547
10.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies												
a.	Rupiah	373,447	726	-	-	-	374,173	226,412	-	-	-	-	226,412
b.	Foreign currencies	46,770	-	-	-	-	46,770	14,942	-	-	-	-	14,942
12.	Reposessed assets	-	-	-	-	-	-	-	-	-	-	-	-

II. THIRD PARTIES													
1.	Placements with other banks												
a.	Rupiah	27,680,066	-	-	-	-	27,680,066	29,229,020	-	-	-	-	29,229,020
b.	Foreign currencies	24,742,928	-	-	-	54,894	24,797,822	25,256,041	-	-	-	72,812	25,328,853
2.	Spot and derivative receivables												
a.	Rupiah	92,727	-	-	-	-	92,727	124,368	-	-	-	-	124,368
b.	Foreign currencies	553	-	-	-	-	553	54	-	-	-	-	54
3.	Securities												
a.	Rupiah	80,011,013	-	-	-	86,527	80,097,540	85,294,561	-	-	-	86,096	85,380,657
b.	Foreign currencies	4,849,705	-	-	-	10,996	4,860,701	958,189	-	-	-	9,588	967,777
4.	Securities sold with agreement to repurchase (Repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)												
a.	Rupiah	14,322,362	-	-	-	-	14,322,362	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	12,170,910	-	-	-	-	12,170,910
6.	Acceptances receivables	7,950,387	6,690	435	-	-	7,957,512	6,513,397	36,178	-	-	1,528	6,551,103
7.	Other Receivable - Trade Transaction												
a.	Rupiah	2,766,570	72,652	-	-	145,944	2,985,166	1,974,581	20,362	-	1,265	164,317	2,160,525
b.	Foreign currencies	2,865,977	332,332	-	-	669,534	3,867,843	2,851,897	327,454	-	4,453	632,069	3,815,873
8.	Loans												
a.	Micro, small and medium loans (UMKM)	50,301,826	2,722,360	337,448	309,117	1,013,098	54,683,849	39,429,669	2,276,486	152,380	240,448	942,664	43,041,647
i.	Rupiah	49,966,564	2,701,847	337,448	309,117	1,013,098	54,328,074	38,983,252	2,252,561	152,380	240,448	932,110	42,560,751
ii.	Foreign currencies	335,262	20,513	-	-	-	355,775	446,417	23,925	-	-	10,554	480,896
b.	Non UMKM	266,401,517	10,141,564	322,701	282,454	3,708,488	280,856,724	215,623,568	9,133,320	440,478	512,835	3,764,516	229,474,717
i.	Rupiah	220,790,086	7,871,690	319,331	267,432	2,442,143	231,690,682	179,443,740	7,243,871	162,103	482,919	2,355,998	189,688,631
ii.	Foreign currencies	45,611,431	2,269,874	3,370	15,022	1,266,345	49,166,042	36,179,828	1,889,449	278,375	29,916	1,408,518	39,786,086
c.	Restructured loans	6,707,136	3,861,660	328,596	19,732	956,878	11,874,002	7,860,019	4,248,172	264,898	11,312	1,256,013	13,640,414
i.	Rupiah	3,390,960	1,748,706	328,596	19,732	675,852	6,163,846	5,015,242	2,539,397	59,029	11,312	811,090	8,436,070
ii.	Foreign currencies	3,316,176	2,112,954	-	-	281,026	5,710,156	2,844,777	1,708,775	205,869	-	444,923	5,204,344
d.	Property loans	22,384,596	2,558,211	56,976	52,002	293,384	25,345,169	18,035,900	1,989,425	43,105	53,620	303,045	20,425,095
9.	Investments in shares	1,955	-	-	-	-	1,955	1,955	-	-	-	-	1,955
10.	Temporary investment	-	-	-	1,060	-	1,060	-	-	-	124	-	124
11.	Administrative account transaction												
a.	Rupiah	95,184,250	732,091	3,126	278	24,990	95,944,735	42,256,648	479,399	1	2,762	16,862	42,755,672
b.	Foreign currencies	45,301,096	135,044	-	-	5,328	45,441,468	25,598,912	2,153,720	-	-	6,484	27,759,116
12.	Reposessed assets	-	-	-	-	19,815	19,815	-	-	-	-	120,030	120,030

III.	OTHER INFORMATIONS				
1.	Value of bank's assets pledge as collateral :				
a.	To Bank Indonesia		-		-
b.	To others		-		-
2.	Total allowance for impairment on financial assets to earning assets		14,149,788		12,560,022
3.	Total required allowance for possible losses on assets		12,569,955		11,897,660
4.	Percentage of UMKM loans to total loans		16.08%		15.71%
5.	Percentage of UMK loans to total loans		6.50%		6.04%
6.	Percentage of UMKM debtors to total debtors		45.52%		38.24%
7.	Percentage of UMK debtors to total debtors		42.38%		35.47%
8.	Others				
a.	Channelling of loans		12,020,977		13,214,612
b.	Mudharabah Muqayyadah financing		-		-
c.	Write off on earning assets		2,462,911		1,983,549
d.	Recovery-of write off on earning assets		3,739,749		3,603,383
e.	Write-off on earning assets with elimination of right to collect		-		-

*) Statement of Assets' Quality as at 31 December 2012 are presented to comply with PBI No. 14/15/PBI/2012 dated 24 October 2012 regarding Assets Quality for Commercial Bank.

ALLOWANCES FOR IMPAIRMENT
As at 31 December 2012 and 2011
(in Millions of Rupiah)

No.	DESCRIPTION	31 December 2012 (Audited)				31 December 2011 (Audited)			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets	
		Individual	Collective	General	Spesific	Individual	Collective	General	Spesific
1.	Placements with other banks	54,894	32,203	192,073	54,894	72,812	76,791	261,709	72,812
2.	Spot and derivative receivables	-	-	871	-	-	-	1,101	-
3.	Securities	119,110	5,760	80,528	97,523	99,935	63,275	69,826	95,684
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	43,264	-	-	-	60,213	-
6.	Acceptances receivables	12,676	24,365	79,504	400	13,503	27,164	65,134	3,337
7.	Other Receivable - Trade Transaction	1,116,160	21,527	56,325	835,727	1,078,919	15,223	48,265	816,636
8.	Loans	8,313,647	4,426,914	4,254,485	6,639,198	7,449,626	3,661,945	3,558,191	6,843,957
9.	Investments in shares	22,002	-	50	234,583	767	-	50	683
10.	Temporary invesment	530	-	-	530	62	-	-	62
11.	Administrative account transaction	180,208	5,906	599,840	45,862	114,417	103,566	680,969	996,735

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK

As at 31 December 2012 and 2011
(In Millions of Rupiah)

No.	COMPONENTS OF CAPITAL	31 December 2012 (Audited)		31 December 2011 (Audited)	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
	A. Core Capital	54,438,380	58,932,922	45,604,965	49,025,607
	1. Paid - in Capital	11,666,667	11,666,667	11,666,667	11,666,667
	2. Disclosed Reserves	44,369,337	47,655,277	35,382,021	37,645,755
	2.1. Additional	44,645,424	47,944,427	35,382,021	37,645,755
	a. Agio	17,195,760	17,195,760	17,195,760	17,195,760
	b. Donated capital	-	-	-	-
	c. General reserves	2,333,333	2,333,333	2,333,333	2,333,333
	d. Appropriated reserves	547,000	547,000	547,000	547,000
	e. Previous years profit (100%)	17,424,892	20,158,556	9,212,339	11,068,041
	f. Current year profit (50%)	7,071,745	7,662,101	6,010,307	6,444,827
	g. Differences arising from translation of financial statement	72,694	47,677	83,282	56,794
	h. Funds for Paid-Up Capital	-	-	-	-
	i. Warrant issued (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	2.2. Deduction	(276,087)	(289,150)	-	-
	a. Disagio	-	-	-	-
	b. Previous years loss (100%)	-	-	-	-
	c. Current year loss (100%)	-	-	-	-
	d. Differences arising from translation of financial statement	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
	f. Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
	g. Allowance for impairment on non earning assets which shall be calculated	(276,087)	(289,150)	-	-
	h. Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
	3. Innovative Capital	-	-	-	-
	3.1. Subordinated bonds (non cummulative perpetual)	-	-	-	-
	3.2. Subordinated loans (non cummulative perpetual)	-	-	-	-
	3.3. Other innovative capital Instrument	-	-	-	-
	4. Core Capital Deduction	(1,597,624)	(679,384)	(1,443,723)	(549,316)
	4.1. Goodwill	-	(105,666)	-	(105,666)
	4.2. Other intangible assets	-	-	-	-
	4.3. Investments in shares (50%)	(1,597,624)	(573,718)	(1,443,723)	(443,650)
	4.4. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	5. Non Controlling Interest	-	290,362	-	262,501
	B. Supplemental Capital	7,509,124	9,003,821	8,479,281	9,927,343
	1. Upper Tier 2	5,755,636	6,226,427	5,252,938	5,700,927
	1.1. Preference stock (cummulative perpetual)	-	-	-	-
	1.2. Subordinated bonds (cummulative perpetual)	-	-	-	-
	1.3. Subordinated loans (cummulative perpetual)	-	-	-	-
	1.4. Mandatory convertible bond	-	-	-	-
	1.5. Innovative capital not included as core capital	-	-	-	-
	1.6. Other supplemental capital (upper tier 2)	-	-	-	-
	1.7. Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121
	1.8. General provision on earning assets (max. 1.25% RWA)	4,384,515	4,855,306	3,881,817	4,329,806
	1.9. Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	2. Lower Tier 2 maximum 50% of Core Capital	3,351,112	3,351,112	4,670,066	4,670,066
	2.1. Redeemable preference shares	-	-	-	-
	2.2. Subordinated loans and bonds	3,351,112	3,351,112	4,670,066	4,670,066
	2.3. Other supplemental capital instrument (lower tier 2)	-	-	-	-
	3. Supplemental Capital Deduction	(1,597,624)	(573,718)	(1,443,723)	(443,650)
	3.1. Investments in shares (50%)	(1,597,624)	(573,718)	(1,443,723)	(443,650)
	3.2. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	C. Core Capital and Supplemental Capital Deduction	-	-	-	-
	Securitisation exposure	-	-	-	-
	D. Additional Supplemental Capital Fulfilling Requirement (Tier 3)	-	-	-	-
	E. Additional Supplemental Capital Allocated To Anticipate Market Risk	-	-	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)	61,947,504	67,936,743	54,084,246	58,952,950
III.	TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)	61,947,504	67,936,743	54,084,246	58,952,950
IV.	CREDIT RISK-WEIGHTED ASSETS	350,761,176	388,424,480	310,545,347	346,384,459
V.	OPERATIONAL RISK-WEIGHTED ASSETS	48,384,624	55,735,767	40,781,287	46,163,378
VI.	MARKET RISK-WEIGHTED ASSETS	1,044,148	1,244,238	1,193,360	1,669,627
VII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK {II:{IV+V}}	15.52%	15.30%	15.39%	15.02%
VIII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK {III:{IV+V+VI}}	15.48%	15.25%	15.34%	14.95%

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS

As at 31 December 2012
(In Millions of Rupiah)

No.	TRANSACTION	BANK				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1	Spot	1,510,593	1,380,996	129,597	6,148	7,975
2	Forward	2,883,565	822,741	2,060,824	13,120	15,790
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	15,398,595	15,305,030	93,565	74,012	67,492
6	Others	-	-	-	-	-
B.	Interest Rate Related					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	4,800,000	-	4,800,000	-	29,975
5	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL	24,592,753	17,508,767	7,083,986	93,280	121,232

CALCULATION OF FINANCIAL RATIOS

As at 31 December 2012 and 2011

(In %)

No.	RATIOS	BANK	
		31 December 2012	31 December 2011
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR)	15.48%	15.34%
2.	Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1.17%	1.43%
3.	Non performing earning assets to total earning assets	1.45%	1.59%
4.	Allowance for impairment on financial assets to earning assets	2.77%	2.84%
5.	Gross NPL	1.74%	2.18%
6.	Net NPL	0.37%	0.45%
7.	Return on Asset (ROA)	3.55%	3.37%
8.	Return on Equity (ROE)	27.23%	25.57%
9.	Net Interest Margin (NIM)	5.58%	5.29%
10.	Operating Expenses to Operating Income	63.93%	67.22%
11.	Loan to Deposit Ratio (LDR)	77.66%	71.65%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8.00%	8.00%
	b. Reserve requirement Foreign currencies	8.01%	8.06%
3.	Net Open Position - Overall	1.27%	1.50%

STATEMENTS OF CASH FLOW
For the Years Ended 31 December 2012 and 2011
(In millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	31 December 2012	31 December 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interest income and sharia income	41,306,034	36,913,370
Receipts from fees, commissions and premium - net	9,563,427	8,358,208
Payments of interest expense and sharia expenses	(15,061,545)	(15,960,467)
Receipts from the sale of Government Bonds - fair value through profit or loss	63,020,694	40,435,174
Acquisition of Government Bonds - fair value through profit or loss	(63,501,981)	(41,295,128)
Foreign exchange gains - net	1,184,943	351,806
Operating income - others	878,819	906,078
Operating expenses - others	(2,449,179)	(2,644,834)
Salaries and employee benefits	(7,062,317)	(6,448,610)
General and administrative expenses	(7,543,342)	(6,111,913)
Non operating income - others	878,821	125,566
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	21,214,374	14,629,250
Decrease/(increase) in operating assets:		
Placements with Bank Indonesia and other banks	43,263	216,050
Marketable securities - Fair value through profit or loss	2,058,994	12,198,264
Other receivables - Trade Transactions	(783,128)	(2,169,377)
Loans	(74,972,786)	(69,544,626)
Securities purchased under resale agreements	(2,145,350)	(3,389,128)
Consumer financing receivable	(762,916)	(1,058,232)
Net investment in lease financing	(290,465)	(38,983)
Prepaid taxes	(6,634)	2,032
Prepaid expense	(30,999)	(506,910)
Other assets	(1,428,970)	(903,018)
Proceeds from collection of financial assets already written - off	2,550,099	3,587,722
Increase/(decrease) in operating liabilities and temporary syirkah funds:		
Conventional Banking and Sharia - Non Syirkah Temporer Fund		
Demand deposits	20,800,328	24,873,071
Saving deposits	34,355,704	26,069,795
Time deposits	4,383,361	1,454,749
Inter-bank call money	268,819	58,282
Obligation due immediately	392,759	544,007
Taxes payable	10,573	(351,032)
Payment of corporate income tax	(3,266,066)	(2,982,177)
Other liabilities	3,885,183	5,144,779
Sharia Banking - Temporary Syirkah Funds		
Restricted investment demand deposit and mudharabah musytarakah demand deposit	(82,444)	508
Restricted investment saving deposit and unrestricted investment mudharabah saving deposit	4,353,474	4,344,752
Unrestricted investment mudharabah time deposit	(1,748,502)	8,260,862
Net cash provided by operating activities	8,798,671	20,440,640
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease/(increase) in marketable securities - Available for sale and Held to maturity	(97,314)	1,358,979
Decrease in Government Bonds - Available for sale and Held to maturity	513,342	430,561
Increase of investment in Subsidiaries	(228,303)	(140,162)
Proceeds from sale of fixed assets	94,547	48,147
Acquisition of fixed assets	(1,668,666)	(1,219,394)
Acquisition of intangible assets	(251,873)	(319,539)
Acquisition of PT Mandiri AXA General Insurance (Subsidiary)	-	(60,000)
Net cash (used in)/provided by investing activities	(1,638,267)	98,592
CASH FLOWS FROM FINANCING ACTIVITIES		
(Decrease)/increase in marketable securities issued	(665,712)	720,221
(Decrease)/increase in fund borrowings	(185,754)	6,083,776
Payment of Subordinated Loans	(713,848)	(204,773)
The addition of Capital through Public Offering (LPO) with Preemptive Rights after deducting the costs associated LPO	-	11,403,500
Payments of dividends, cooperative development fund program and community development fund program	(2,940,884)	(3,182,704)
Net cash (used in)/provided by financing activities	(4,506,198)	14,820,020
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,654,206	35,359,252
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	108,653,748	73,294,496
CASH AND CASH EQUIVALENTS AT END OF YEAR	111,307,954	108,653,748
Cash and cash equivalent at end of year consist of :		
Cash	15,286,190	11,357,523
Current accounts with Bank Indonesia	38,272,155	36,152,674
Current accounts with other banks	9,651,772	9,827,669
Placements with Bank Indonesia and other banks	48,097,837	51,270,882
Certificate of Bank Indonesia	-	45,000
Total cash and cash equivalents	111,307,954	108,653,748
Supplemental Cash Flows Information		
Activities not affecting cash flows :		
Unrealised losses from decrease in fair value of available for sale marketable securities and Government Bonds - net of deferred tax	(409,449)	(631,529)
Acquisition of fixed assets - payable	(570,233)	(381,035)