

STATEMENTS OF FINANCIAL POSITION /BALANCE SHEETS
PT BANK MANDIRI (PERSERO) Tbk.
As at 31 March 2012 and 31 December 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		31 March 2012	31 December 2011 (Audited)	31 March 2012	31 December 2011 (Audited)
ASSETS					
1.	Cash	8,354,571	10,259,053	9,300,832	11,357,523
2.	Placements with Bank Indonesia	41,363,100	62,711,629	47,991,096	69,593,901
3.	Placements with other banks	32,434,541	26,243,728	33,553,143	27,926,232
4.	Spot and derivative receivables	102,173	124,422	102,177	128,005
5.	Securities				
	a. Designated at fair value through profit/loss	1,080,579	4,281,564	2,266,020	5,401,586
	b. Available for sale	59,114,102	58,723,208	59,884,240	59,428,638
	c. Held to maturity	23,278,503	23,334,074	25,389,634	25,495,706
	d. Loans and receivables	9,979	9,588	9,979	9,588
6.	Securities sold with agreement to repurchase (<i>Repo</i>)	-	-	-	-
7.	Securities purchased with agreement to resell (<i>Reverse Repo</i>)	13,478,217	12,170,910	13,478,217	12,369,885
8.	Acceptances receivables	6,373,657	6,551,103	6,373,657	6,551,103
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	286,259,416	273,962,101	323,982,068	311,093,306
10.	Consumer finance receivables	-	-	3,137,475	3,248,560
11.	Sharia financing	-	-	-	-
12.	Investments in shares	2,887,682	2,887,626	6,469	7,327
13.	Policy holder's investment in Unit Link Contract	-	-	9,979,962	9,044,266
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(175,671)	(163,210)	(322,577)	(236,254)
	b. Loans	(12,383,772)	(11,111,571)	(13,463,371)	(12,105,048)
	c. Others	(1,348,110)	(1,285,241)	(1,423,544)	(1,356,397)
15.	Intangible assets	1,640,500	1,633,712	1,640,500	1,633,712
	Accumulated amortisation for intangible assets -/-	(1,109,839)	(1,100,378)	(1,109,839)	(1,100,378)
16.	Premises and equipment	9,427,083	9,258,876	10,549,235	10,418,120
	Accumulated depreciation for premises and equipment -/-	(3,870,140)	(3,787,184)	(4,476,002)	(4,361,860)
17.	Non earning assets				
	a. Abandoned properties	180,046	180,046	180,280	180,280
	b. Repossessed assets	120,030	120,030	143,052	143,052
	c. Suspense account	1,564,328	1,434,376	1,564,328	1,434,376
	d. Inter office assets				
	i. Operational activities conducted in Indonesia	-	-	-	-
	ii. Operational activities conducted outside Indonesia	-	-	-	-
18.	Allowance for impairment on non financial assets -/-	(299,279)	(298,163)	(321,341)	(320,225)
19.	Finance lease	-	-	50,780	38,982
20.	Deferred tax assets	3,306,587	3,648,627	3,453,101	3,800,412
21.	Other assets	10,338,640	9,317,738	14,932,043	12,067,306
TOTAL ASSETS		482,126,923	489,106,664	546,851,614	551,891,704

STATEMENTS OF FINANCIAL POSITION / BALANCE SHEETS
PT BANK MANDIRI (PERSERO) Tbk.
As at 31 March 2012 and 31 December 2011

NO	POS - POS	BANK		CONSOLIDATED	
		31 March 2012	31 December 2011 (Audited)	31 March 2012	31 December 2011 (Audited)
LIABILITIES AND EQUITY					
LIABILITIES					
1.	Demand deposits **)	76,196,408	89,152,870	80,494,616	92,616,188
2.	Savings deposits **)	148,442,313	149,088,472	163,878,896	163,779,820
3.	Time deposits **)	136,092,549	141,994,836	159,160,682	165,854,396
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	5,845	7,279	5,845	7,279
6.	Fund from other banks **)	23,773,351	12,439,224	23,833,657	12,653,630
7.	Spot and derivative liabilities	122,769	178,036	123,272	178,704
8.	Liabilities sold with repo agreements to repurchase (Repo)	-	-	-	-
9.	Acceptances liabilities	6,373,657	6,551,103	6,373,657	6,551,103
10.	Securities issued	564	564	1,327,313	1,795,975
11.	Fund borrowings	-	-	-	-
a.	Loans capital	5,838,927	5,856,798	5,833,927	5,851,798
b.	Others fund borrowings	7,333,874	9,152,966	9,906,714	11,696,219
12.	Margin deposits received	1,537,738	1,685,061	1,537,738	1,685,061
13.	Inter office liabilities	-	-	-	-
a.	Operational activities conducted in Indonesia	3,328,025	3,520,845	3,328,025	3,520,845
b.	Operational activities conducted outside Indonesia	(3,238,993)	(3,486,349)	(3,238,993)	(3,486,349)
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link Holders	-	-	9,979,962	9,044,266
16.	Other liabilities	14,030,765	13,785,816	18,050,683	17,488,362
17.	Investment fund - profit sharing	-	-	-	-
	TOTAL LIABILITIES	419,837,792	429,927,521	480,595,994	489,237,297
EQUITY					
18.	Share capital	-	-	-	-
a.	Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
b.	Unpaid-in capital -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
c.	Treasury stock -/-	-	-	-	-
19.	Additional Paid - in Capital	-	-	-	-
a.	Agio	17,195,760	17,195,760	17,195,760	17,195,760
b.	Disagio -/-	-	-	-	-
c.	Donated capital	-	-	-	-
d.	Funds for paid - up capital	-	-	-	-
e.	Others	-	-	-	-
20.	Other comprehensive income (losses)	-	-	-	-
a.	Adjustment arising from translation of financial statement	84,006	83,282	57,456	56,794
b.	Gain (Losses) from changes of financial assets on available for sale	(545,025)	(547,381)	(565,056)	(631,529)
c.	Effective cash flow hedges	-	-	-	-
d.	Premises and equipment revaluation increment	-	-	-	-
e.	Other comprehensive income from entity associations	-	-	-	-
f.	Gain (Losses) from actuarial benefit program	-	-	-	-
g.	Income tax related to other comprehensive income	-	-	-	-
h.	Others	-	-	-	-
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	-	-
24.	Reserve	-	-	-	-
a.	General reserve	2,333,333	2,333,333	2,333,333	2,333,333
b.	Appropriated reserve	547,000	547,000	547,000	547,000
25.	Retained Earning	-	-	-	-
a.	Previous years *)	27,900,482	16,523,449	30,625,194	18,379,149
b.	Current year	3,106,908	11,377,033	3,402,749	12,246,044
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	62,289,131	59,179,143	65,263,103	61,793,218
26.	Non controlling interest	-	-	992,517	861,189
	TOTAL EQUITY	62,289,131	59,179,143	66,255,620	62,654,407
	TOTAL LIABILITIES AND EQUITY	482,126,923	489,106,664	546,851,614	551,891,704

*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid - in capital/agio through quasi-reorganisation on 30 April 2003.

**) Consolidated balance includes temporary syirkah funds from a Subsidiary.

STATEMENTS OF COMPREHENSIVE INCOME
PT BANK MANDIRI (PERSERO) Tbk.
For the Periods Ended 31 March 2012 and 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		31 March 2012	31 March 2011	31 March 2012	31 March 2011
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest Expenses and Premium Income and Claim Expenses					
1.	Interest Income	8,641,261	7,746,210	9,938,554	8,774,036
a.	Rupiah	8,068,807	7,220,907	9,332,705	8,223,898
b.	Foreign currencies	572,454	525,303	605,849	550,138
2.	Interest Expenses	3,165,714	3,195,325	3,734,358	3,638,764
a.	Rupiah	3,070,001	3,143,937	3,633,817	3,582,727
b.	Foreign currencies	95,713	51,388	100,541	56,037
	Net Interest Income (Expenses)	5,475,547	4,550,885	6,204,196	5,135,272
3.	Premium Income	-	-	1,460,379	1,198,188
4.	Claim Expense	-	-	932,805	322,635
	Net Premium Income (Claim Expenses)	-	-	527,574	875,553
	Net Interest Income (Expenses) and Net Premium Income (Claim Expenses)	5,475,547	4,550,885	6,731,770	6,010,825
B. Other Operating Income and Expenses					
1.	Other Operating Income	2,346,641	3,366,833	2,742,491	3,682,011
a.	Increase in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	-	49,858	19,692	-
ii.	Loans	-	-	-	-
iii.	Spot and derivative	175,013	95,579	175,013	95,579
iv.	Other financial assets	-	-	-	-
b.	Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Gain from sale of financial assets	-	-	-	-
i.	Securities	84,753	41,048	113,827	32,814
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Gain from spot and derivative transaction (realised)	31,088	34,165	35,188	36,865
e.	Gain from investment in shares with equity method	-	-	-	-
f.	Dividend	10,435	2	-	2
g.	Comissions/provisions/fees and administrative	1,408,300	1,144,933	1,653,855	1,442,347
h.	Recovery on allowance for impairment	1,226	-	-	-
i.	Other income	635,826	2,001,248	744,916	2,074,404
2.	Other Operating Expenses	4,066,044	3,284,339	5,157,819	4,690,775
a.	Decrease in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	614	-	-	493,438
ii.	Loans	-	-	-	-
iii.	Spot and derivative	-	-	-	-
iv.	Other financial assets	-	-	-	-
b.	Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Losses from sale of financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Losses from spot and derivative transaction (realised)	-	-	-	-
e.	Impairment for financial assets	-	-	-	-
i.	Securities	-	35,744	72,636	35,290
ii.	Loans	750,546	474,158	772,490	562,255
iii.	Sharia financing	-	-	-	-
iv.	Other financial assets	34,397	187,570	65,475	213,668
f.	Losses related to operational risk	13,638	1,534	13,638	1,534
g.	Losses from investment in shares under equity method	-	-	-	-
h.	Comissions/provisions/fees and administrative	116,504	117,932	116,504	117,932
i.	Impairment on non financial assets	11,926	18,540	12,257	19,580
j.	Salaries and employee benefits	1,424,653	1,224,829	1,812,842	1,494,726
k.	Promotion expenses	172,884	112,484	208,031	132,355
l.	Other expenses	1,540,882	1,111,548	2,083,946	1,619,997
	Other Operating Income (Expenses)	(1,719,403)	82,494	(2,415,328)	(1,008,764)
PROFIT (LOSS) FROM OPERATIONS		3,756,144	4,633,379	4,316,442	5,002,061

NON OPERATING INCOME AND EXPENSES				
1. Gain (Losses) from sale of premises and equipment	-	5,769	219	5,769
2. Gain (Losses) from foreign currencies translation	-	-	-	-
3. Other non operating income (expenses)	144,802	2,604	173,717	28,713
PROFIT (LOSS) FROM NON OPERATING	144,802	8,373	173,936	34,482
PROFIT (LOSS) CURRENT YEAR BEFORE TAX	3,900,946	4,641,752	4,490,378	5,036,543
Income tax expenses				
a. Estimated current tax	(451,999)	(473,092)	(608,815)	(614,247)
b. Deferred tax income (expenses)	(342,039)	(551,736)	(345,020)	(551,745)
PROFIT (LOSS) AFTER INCOME TAX - NET	3,106,908	3,616,924	3,536,543	3,870,551
OTHER COMPREHENSIVE INCOME				
a. Adjustment arising from translation of financial statement	724	144,955	662	129,426
b. Gain (Losses) from changes of financial assets on available for sale	2,356	31,207	66,473	31,660
c. Effective cash flow hedges	-	-	-	-
d. Premises and equipment revaluation increment	-	-	-	-
e. Other comprehensive income from entity associations	-	-	-	-
f. Gain (Losses) from actuarial benefit program	-	-	-	-
g. Income tax related to other comprehensive income	-	-	-	-
h. Others	-	-	-	-
Other comprehensive income current year after income tax - net	3,080	176,162	67,135	161,086
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR	3,109,988	3,793,086	3,603,678	4,031,637
Income attributable to :				
Parent Company	3,106,908	3,616,924	3,402,749	3,780,063
Non controlling interest	-	-	133,794	90,488
TOTAL INCOME CURRENT YEAR	3,106,908	3,616,924	3,536,543	3,870,551
Total comprehensive income attributable to :				
Parent Company	3,109,988	3,793,086	3,469,884	3,941,149
Non controlling interest	-	-	133,794	90,488
TOTAL COMPREHENSIVE INCOME CURRENT YEAR	3,109,988	3,793,086	3,603,678	4,031,637
TRANSFER INCOME (LOSSES) TO HEAD OFFICE	-	-	-	-
DIVIDEND	-	-	-	-
EARNING PER SHARE (full amount) - Basic	-	-	145.83	162.00

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

PT BANK MANDIRI (PERSERO) Tbk.
As at 31 March 2012 and 31 December 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		31 March 2012	31 December 2011 (Audited)	31 March 2012	31 December 2011 (Audited)
I. COMMITMENT RECEIVABLES					
1.	Unused fund borrowings facilities	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
2.	Outstanding purchase position on spot and derivative	201,119	238,525	283,232	623,058
3.	Others	-	-	-	-
II. COMMITMENT PAYABLES					
1.	Unused loan facilities granted to customer				
a.	BUMN				
i.	Committed				
-	Rupiah	5,592,143	9,504,077	5,592,143	9,504,077
-	Foreign currencies	411,480	300,478	411,480	300,478
ii.	Uncommitted				
-	Rupiah	5,726,492	6,086,260	5,726,492	6,086,260
-	Foreign currencies	674,497	679,688	674,497	679,688
b.	Others				
i.	Committed	19,702,495	16,537,631	19,741,934	16,554,108
ii.	Uncommitted	39,863,770	35,024,658	41,936,854	36,389,080
2.	Unused loan facilities granted to other banks				
a.	Committed				
i.	Rupiah	87,480	47,818	87,480	68,368
ii.	Foreign currencies	-	-	-	-
b.	Uncommitted				
i.	Rupiah	85,066	108,923	85,066	115,114
ii.	Foreign currencies	-	-	-	-
3.	Outstanding irrevocable letters of credit				
a.	Foreign L/C	7,747,441	9,736,868	7,806,947	9,810,830
b.	Local L/C	2,170,591	2,243,545	2,338,883	2,259,960
4.	Outstanding sales position on spot and derivative	221,690	314,052	304,308	696,432
5.	Others	-	-	-	-
III. CONTINGENT RECEIVABLES					
1.	Guarantees received				
a.	Rupiah	271,145	371,132	271,245	371,232
b.	Foreign currencies	5,779,660	5,324,499	5,782,287	5,336,210
2.	Unrecognized interest income				
a.	Interest loan	5,303,968	5,160,713	5,308,389	5,164,416
b.	Others interest	58,239	56,394	211,434	183,988
3.	Others	32,729	32,729	32,729	32,729
IV. CONTINGENT PAYABLES					
1.	Guarantees issued				
a.	Rupiah	14,191,377	16,607,997	14,412,590	16,820,394
b.	Foreign currencies	17,696,463	15,777,728	17,862,513	15,894,417
2.	Others	79,957	70,264	79,957	70,264

MANAGEMENT OF THE BANK		SHAREHOLDER	
Komisaris		Ultimate Shareholder :	
- President Commissioner (concurrently Independent Commissioner)	: Edwin Gerungan	Republic of Indonesia : 60.00%	
- Deputy President Commissioner	: Muchayat	Non Ultimate Shareholder through Capital Market (≥ 5%)	: Nil
- Commissioner	: Mahmuddin Yasin *)	Non Ultimate Shareholder through non Capital Market (≥ 5%)	: Nil
- Commissioner	: Cahyana Ahmadjayadi		
- Independent Commissioner	: Pradjoto		
- Independent Commissioner	: Gunarni Soeworo		
- Independent Commissioner	: Krisna Wijaya		
Board of Directors		Jakarta, 26 April 2012	
- President Director	: Zulkifli Zaini	S. E & O	
- Deputy President Director	: Riswinandi	Board of Directors	
- Director	: Abdul Rachman	PT Bank Mandiri (Persero) Tbk.	
- Director	: Sentot A. Sentausa		
- Director	: Budi Gunadi Sadikin		
- Director	: Ogi Prastomiyono		
- Director	: Pahala N. Mansury		
- Director	: Fransisca N. Mok		
- Director	: Sunarso		
- Director	: Kresno Sediarsi	Zulkifli Zaini	Pahala N. Mansury
- Director	: Royke Tumilaar	President Director	Director

*) Effectively until 23 April 2012, based on Annual General Shareholder's Meeting on 23 April 2012.

Notes :

- 1) Presentation of the above Consolidated Financial Statements as at and for three months ended 31 March 2012 and 2011 are derived from the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. and Subsidiaries (unaudited), and Consolidated Financial Statements as at and for the years ended 31 December 2011 are derived from the Consolidated Financial Statements which were audited by Public Accounting Firm KAP Tanudiredja, Wibisana & Rekan - a member firm of PricewaterhouseCoopers Global Network (partner in charge Drs. Haryanto Sahari, CPA) whose report dated 7 March 2012 expressed an Unqualified Opinion.
- 2) The above consolidated financial statements are presented to comply with Bank Indonesia Regulation No. 3/22/PBI/2001 dated 13 December 2001 which was amended by PBI No. 7/50/PBI/2005, SE BI No. 3/30/DPNP dated 14 December 2001, which was amended by Circular Letter of Bank Indonesia No. 13/30/DPNP dated 16 December 2011 regarding the third Amendment of Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Banks and Letter of Bank Indonesia No. 13/394/DPNP/IDPnP dated 27 July 2011 regarding Adjustment Presentation of Quarterly Published Financial Statement related to convergence IFRS Into PSAK and also in accordance with Rule of Capital Market and Financial Institution Supervisory Agency (BAPEPAM-LK) No. X.K.2, Decision of Chairman of BAPEPAM-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding submission of periodic financial statement for issuers or Public Companies.
The calculation of consolidated Capital Adequacy Ratios have been complied with Bank Indonesia Regulation No. 8/6/PBI/2006 dated 30 January 2006 regarding "The Implementation of consolidated Risk Management for Banks Performing Control on Subsidiary Companies".
The Statement of Cash Flows which are calculated in accordance PSAK No. 2 (Revised 2009) are presented to comply with (BAPEPAM-LK) rule No. X.K.2, Decision of Chairman of BAPEPAM-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding Submission of Periodic Financial Statement for issuers or Public Companies.
- 3) Presentation of the Financial Statements of PT Bank Mandiri (Persero) Tbk. (Bank only) as at and for three months ended 31 March 2012 and 2011 are presented in accordance with PSAK No. 4 (Revised 2009)
* Consolidated and Separate Financial Statements* effectively since 1 January 2011, which investment in subsidiary by the parent to be accounted for using cost method with retrospective application. Consequently, Financial Statements PT Bank Mandiri (Persero) Tbk. (Bank only) as at and for three months ended 31 March 2011 was restated.
- 4) In 2011, there was a change in accounting policy related to the determined allowance for impairment losses on financial guarantee contracts with credit risk (off balance sheet accounts) and non-productive assets, which were originally calculated in accordance with Bank Indonesia Regulation No. 7/2/PBI/2005 dated 20 January 2005 and Letter of Bank Indonesia No. 12/516/DPNP/IDPnP dated 21 September 2010, changed and calculated to impairment calculation method in accordance to applicable PSAK based on Letter of Bank Indonesia No. 13/658/DPNP/IDPnP dated 23 December 2011.
- 5) Related Parties in Assets' Quality and Other Information are presented in accordance with Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 regarding Legal Lending Limit for Commercial Bank which was amended by Bank Indonesia Regulation No. 8/13/PBI/2006 dated 5 October 2006 regarding the changes of Bank Indonesia Regulation No. 7/3/2005 concerning Legal Lending Limit for Commercial Banks.
- 6) Consolidated Financial Statements include the Financial Statements of Subsidiary, PT Mandiri AXA General Insurance (MAGI) which has been acquired since 11 October 2011.
PT Bank Mandiri (Persero) Tbk owns 60% of MAGI.
- 7) Exchange rate of 1 US Dollar as at 31 March 2012, 31 March 2011 and 31 December 2011 were Rp9,144.00; Rp8,707.50 and Rp9,067.50 respectively.

III. OTHER INFORMATIONS					
1.	Value of bank's assets pledge as collateral :				
a.	To Bank Indonesia			-	-
b.	To others			-	-
2.	Total allowance for impairment on financial assets to earning assets			13,907,553	12,101,659
3.	Total required allowance for possible losses on assets			12,835,983	11,027,757
4.	Percentage of UMKM loans to total loans			14.84%	15.48%
5.	Percentage of UMK loans to total loans			4.89%	5.34%
6.	Percentage of UMKM debtors to total debtors			39.70%	63.38%
7.	Percentage of UMK debtors to total debtors			37.53%	61.69%
8.	Others				
a.	Channelling of loans			12,485,327	13,798,508
b.	Mudharabah Muqavadah financing			-	-
c.	Write off on earning assets			575,235	482,643
d.	Recovery of write off on earning assets			1,647,663	1,869,038
e.	Write-off on earning assets with elimination of right to collect			-	-

ALLOWANCES FOR IMPAIRMENT
As at 31 March 2012 and 2011
(in Millions of Rupiah)

No.	DESCRIPTION	31 March 2012				31 March 2011 (Audited)			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	75,822	98,483	323,587	75,822	76,914	66,320	166,020	76,914
2.	Spot and derivative receivables	-	-	986	-	-	-	2,246	-
3.	Securities	110,384	65,287	65,291	96,182	127,637	69,242	69,653	85,774
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	15,049	-	-	-	44,102	-
6.	Acceptances receivables	14,987	24,603	63,644	1,927	141,581	10,139	40,093	10,784
7.	Other Receivable - Trade Transaction	1,114,708	16,909	57,099	802,878	1,157,128	186,833	25,558	792,020
8.	Loans	8,495,834	3,887,938	3,655,792	7,675,307	7,094,493	3,167,931	5,843,052	3,868,600
9.	Investments in shares	2,508	-	51	2,278	2,829	-	51	2,278
10.	Temporary investment	90	-	-	90	612	-	-	612
11.	Administrative transaction account	171,132	49,083	486,446	60,770	-	367,976	306,884	43,492

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK

As at 31 March 2012 and 2011

(In Millions of Rupiah)

No.	COMPONENTS OF CAPITAL	31 March 2012		31 March 2011	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
	A. Core Capital	52,071,749	56,001,612	45,751,294	48,725,623
	1. Paid - in Capital	11,666,667	11,666,667	11,666,667	11,666,667
	2. Disclosed Reserves	41,848,805	44,673,152	35,348,351	37,239,511
	2.1. Additional	42,248,516	45,096,117	35,348,351	37,239,511
	a. Agio	17,195,760	17,195,760	17,223,897	17,223,897
	b. Donated capital	-	-	-	-
	c. General reserves	2,333,333	2,333,333	2,112,986	2,112,986
	d. Appropriated reserves	547,000	547,000	547,000	547,000
	e. Previous years profit (100%)	20,363,943	23,088,684	13,135,008	14,990,709
	f. Current year profit (50%)	1,724,474	1,873,884	2,084,330	2,165,900
	g. Differences arising from translation of financial statement	84,006	57,456	245,130	199,019
	h. Funds for Paid-Up Capital	-	-	-	-
	i. Warrant issued (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	2.2. Deduction	(399,711)	(422,965)	-	-
	a. Disagio	-	-	-	-
	b. Previous years loss (100%)	-	-	-	-
	c. Current year loss (100%)	-	-	-	-
	d. Differences arising from translation of financial statement	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
	f. Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
	g. Allowance for impairment on non earning assets which shall be calculated	(399,711)	(422,965)	-	-
	h. Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
	3. Innovative Capital	-	-	-	-
	3.1. Subordinated bonds (non cumulative perpetual)	-	-	-	-
	3.2. Subordinated loans (non cumulative perpetual)	-	-	-	-
	3.3. Other innovative capital Instrument	-	-	-	-
	4. Core Capital Deduction	(1,443,723)	(614,393)	(1,263,724)	(427,076)
	4.1. Goodwill	-	(105,666)	-	(106,108)
	4.2. Other intangible assets	-	-	-	-
	4.3. Investments in shares (50%)	(1,443,723)	(508,727)	(1,263,724)	(320,968)
	4.4. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	5. Non Controlling Interest	-	276,186	-	246,521
	B. Supplemental Capital	7,954,161	9,391,326	8,367,834	9,669,365
	1. Upper Tier 2	5,021,638	5,523,807	4,483,388	4,842,163
	1.1. Preference stock (cumulative perpetual)	-	-	-	-
	1.2. Subordinated bonds (cumulative perpetual)	-	-	-	-
	1.3. Subordinated loans (cumulative perpetual)	-	-	-	-
	1.4. Mandatory convertible bond	-	-	-	-
	1.5. Innovative capital not included as core capital	-	-	-	-
	1.6. Other supplemental capital (upper tier 2)	-	-	-	-
	1.7. Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121
	1.8. General provision on earning assets (max. 1.25% RWA)	3,650,517	4,152,686	3,112,267	3,471,042
	1.9. Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	2. Lower Tier 2 maximum 50% of Core Capital	4,376,246	4,376,246	5,148,170	5,148,170
	2.1. Redeemable preference shares	-	-	-	-
	2.2. Subordinated loans and bonds	4,376,246	4,376,246	5,148,170	5,148,170
	2.3. Other supplemental capital instrument (lower tier 2)	-	-	-	-
	3. Supplemental Capital Deduction	(1,443,723)	(508,727)	(1,263,724)	(320,968)
	3.1. Investments in shares (50%)	(1,443,723)	(508,727)	(1,263,724)	(320,968)
	3.2. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	C. Core Capital and Supplemental Capital Deduction	-	-	-	-
	Securitisation exposure	-	-	-	-
	D. Additional Supplemental Capital Fulfilling Requirement (Tier 3)	-	-	-	-
	E. Additional Supplemental Capital Allocated To Anticipate Market Risk	-	-	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)	60,025,910	65,392,938	54,119,128	58,394,988
III.	TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)	60,025,910	65,392,938	54,119,128	58,394,988
IV.	CREDIT RISK-WEIGHTED ASSETS	292,041,340	332,214,895	248,981,386	277,683,391
V.	OPERATIONAL RISK-WEIGHTED ASSETS	48,736,405	56,133,626	40,781,287	46,177,738
VI.	MARKET RISK-WEIGHTED ASSETS	1,539,722	2,307,789	2,077,394	2,938,236
VII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK ((II: (IV+V)))	17.61%	16.84%	18.68%	18.03%
VIII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK ((III: (IV+V+VI)))	17.54%	16.74%	18.54%	17.87%

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS

As at 31 March 2012
(In Millions of Rupiah)

No.	TRANSACTION	BANK				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1	Spot	4,348,758	4,104,551	244,207	3,610	4,486
2	Forward	2,857,290	276,100	2,581,190	9,036	8,480
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	22,266,144	22,266,144	-	89,527	64,066
6	Others	-	-	-	-	-
B.	Interest Rate Related					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	2,175,000	-	2,175,000	-	45,737
5	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL	31,647,192	26,646,795	5,000,397	102,173	122,769

CALCULATION OF FINANCIAL RATIOS

As at 31 March 2012 and 2011

(In %)

No.	RATIOS	BANK	
		31 March 2012	31 March 2011
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR)	17.54%	18.54%
2.	Non performing earning assets and non-performing non earning assets to total earning assets and non earning assets	1.50%	1.61%
3.	Non performing earning assets to total earning assets	1.65%	1.69%
4.	Allowance for impairment on financial assets to earning assets	3.15%	3.20%
5.	Gross NPL	2.18%	2.43%
6.	Net NPL	0.46%	0.61%
7.	Return on Asset (ROA)	3.25%	4.55%
8.	Return on Equity (ROE)	23.46%	35.32%
9.	Net Interest Margin (NIM)	5.22%	5.08%
10.	Operating Expenses to Operating Income	65.82%	58.31%
11.	Loan to Deposit Ratio (LDR)	78.97%	67.93%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of lending in excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8.00%	8.00%
	b. Reserve requirement Foreign currencies	8.01%	5.01%
3.	Net Open Position - Overall	1.61%	0.57%

STATEMENTS OF CASH FLOW
For the Periods Ended 31 March 2012 and 2011
(In millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	31 March 2012	31 March 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interest and sharia income	10,029,915	8,806,989
Receipts from fees and commissions	2,231,957	2,372,674
Payments of interest and sharia expense	(4,026,949)	(3,846,057)
Receipts from the sale of Government Bonds - fair value through profit or loss	22,922,929	5,033,325
Acquisition of Government Bonds - fair value through profit or loss	(22,156,159)	(5,044,557)
Foreign exchange gains - net	116,737	(34,520)
Operating income - others	152,176	87,188
Operating expenses - others	(544,645)	(129,639)
Salaries and employee benefits	(1,865,457)	(1,547,055)
General and administrative expenses	(1,490,364)	(1,411,767)
Non-operating income - others	175,964	26,061
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	5,546,104	4,312,642
Decrease/(increase) in operating assets:		
Placements with Bank Indonesia and other banks *)	(4,885,245)	(722,812)
Marketable securities - fair value through profit or loss *)	2,954,931	(1,753,004)
Sales of securities	(566,443)	-
Other receivables - Trade Transactions	(963,426)	141,378
Loans	(13,463,997)	(5,649,349)
Securities purchased under resale agreements	(1,108,331)	1,420,575
Consumer financing receivable	78,189	(438,774)
Net investment in financial lease	(11,797)	-
Other assets	(3,043,773)	(6,078,280)
Proced from collection of financial assets already written - off	1,639,398	1,874,771
(Increase)/decrease in operating liabilities and temporary syirkah funds:		
Conventional Banking and Sharia - Non Syirkah Temporer Fund		
Demand deposits	(10,481,170)	1,893,677
Saving deposits	(762,724)	(2,050,041)
Time deposits	657,444	(6,717,141)
Inter-bank call money	3,213,059	1,330,000
Obligation due immediately	(30,667)	174,611
Taxes payable	(593,938)	(819,541)
Other liabilities	1,546,955	4,685,773
Sharia Banking - Temporary Syirkah Funds		
Restricted investment demand deposit and mudharabah musytarakah demand deposit	4,769	(2,459)
Restricted investment saving deposit and unrestricted investment mudharabah saving deposit	669,083	490,016
Unrestricted investment mudharabah time deposit	(836,645)	2,322,181
Net cash provided by operating activities	(20,438,224)	(5,585,777)
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease/(increase) in marketable securities - available for sale and held to maturity *)	(199,739)	(518,375)
Decrease in Government Bonds - available for sale and held to maturity	(72,520)	31,207
Decrease of investments in shares	857	200,020
Proceeds from sale of fixed assets	120,658	51
Acquisition of fixed assets	(258,974)	(134,272)
Capital injection to PT Bank Syariah Mandiri (Subsidiary)	-	(200,000)
Increase in Minority Interest	131,328	91,906
Net cash provided by investing activities	(278,390)	(529,463)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in marketable securities issued	(503,429)	(85,781)
Increase in fund borrowings	(1,664,913)	(2,397,532)
Payment of Subordinated Bonds	(17,872)	(24,989)
Decrease in securities sold under repurchase agreements	-	1,150,987
Difference in change of Subsidiary equity	-	453
The addition of Capital through Public Offering (LPO) with Preemptive Rights after deducting the costs associated LPO	-	11,431,636
Net cash provided by/(used in) financing activities	(2,186,214)	10,074,774
NET INCREASE IN CASH AND CASH EQUIVALENTS	(22,902,828)	3,959,534
CASH AND CASH EQUIVALENTS AT PERIOD OF YEAR	108,653,748	73,294,496
CASH AND CASH EQUIVALENTS AT END OF YEAR	85,750,920	77,254,030
Cash and cash equivalent at end of period consist of :		
Cash	9,300,832	7,420,998
Current accounts with Bank Indonesia	34,557,444	29,732,233
Current accounts with other banks	10,971,438	5,239,191
Placements with Bank Indonesia and other banks *)	31,041,206	32,826,752
Certificate of Bank Indonesia *)	-	2,034,856
Total cash and cash equivalents	85,870,920	77,254,030
Supplemental Cash Flows Information		
Activities not affecting cash flows :		
Unrealised losses from decrease in fair value of available for sale marketable securities and Government Bonds - net of deferred tax	(545,025)	(396,880)
Acquisition of fixed assets - payable	(282,442)	(24,957)

*) Effective from since 1 January 2010, Placements with Bank Indonesia and other banks including Certificate of Bank Indonesia with maturity of three months or less are classified as cash and cash equivalents.