

20. In the event that members of the Board of Commissioners are unable to attend the meeting physically, then the members of the Board of Commissioners may attend the meeting through teleconference media, conference video, or other electronic devices.

21. Each member of the Board of Commissioners who is personally in any way whatsoever, either directly or indirectly, has interest in a transaction, contract or a proposed contract in which matter the Company is a party must be declared in the Board of Commissioners Meeting and accordingly has no right to cast a vote concerning matters in relation to such transaction or contract.

ANNUAL WORK PLAN AND BUDGET

Article 17

1. The Board of Directors shall prepare Annual Work Plan and Budget of the Company for each of financial book year, which at least contains:

- a. Mission, business target, business strategy, corporate policy, and work program/activity;
- b. The Company's budget which the budget shall be in detail on each work program/activity;

- c. The financial projection of the Company and its subsidiaries; and
 - d. Other matters which require prior approval from the Board of Commissioners.
- 2. The board of Commissioners shall prepare the work program of the Board of Commissioners which constitutes an inseparable part of Annual Work Plan and Budget of the Company prepared by the Board of Directors as referred to in paragraph (1).
- 3. Draft of Annual Work Plan and Budget of the Company signed by all members of the Board of Directors shall be delivered to the Board of Commissioners, within the latest 30 (thirty) days prior to commencement of the new financial book year or within a period as stipulated in the laws and regulations, to obtain approval of the Board of Commissioners.
- 4. Draft of Annual Work Plan and Budget of the Company shall be approved by the Board of Commissioners within the latest 30 (thirty) days after a current book year (book year of the relevant Annual Work Plan and Budget of the Company) or within a time stipulated in the prevailing laws and regulations.

5. In the event that draft of Annual Work Plan and Budget of Company have not delivered by the Board of Directors and/or Annual Work Plan and Budget of the Company has not been approved within the period as referred to in paragraph (4), the Annual Work Plan and Budget of the Company of the previous year shall be applied.

FINANCIAL BOOK YEAR AND ANNUAL REPORT

Article 18

1. The Company's financial book year shall use a calendar year.
At the end of December of each year, The Company's financial books shall be closed.
2. The Board of Directors shall prepare the Annual Report containing at least:
 - a. Summary of significant financial data;
 - b. Share information (if any);
 - c. Report of the Board of Directors;
 - d. Report of the Board of Commissioners;
 - e. Company profile;
 - f. Analysis and discussion of the management;
 - g. Company governance;
 - h. Social and environment responsibility of the Company;
 - i. The audited annual statement;