

GCG transformation in Bank Mandiri is carried out according to the principles of GCG in 5 (five) stages as follows:

Formulation of Governance Commitment	Improvement of Governance Structure	Improvement of Governance Mechanism	Dissemination of Information and Evaluation	Walking the Talk
<ul style="list-style-type: none"> • Formulation of Bank Mandiri Vision, Mission and Strategy • Articles of Association • Formulation of Corporate Values • Code of Conducts Reinforcement • GCG Charter 	<ul style="list-style-type: none"> • Fulfillment of the Number and Composition of BOC, BOD and Committees under BOC and BOD • Strengthening Risk Management Compliance and Internal Control • Improvement of organizational structure to ensure check and balance function 	<ul style="list-style-type: none"> • Incorporation of GCG Principles into Policies, Guideline and Regulation, SOP • Implementation of Reward & Punishment system • Product Transparency • Provision of Call Center & Customer Care • Anti-Fraud Strategy • Whistle-blowing System (Letter to CEO) 	<ul style="list-style-type: none"> • Internalization of Corporate Values • Dissemination of Strategic Initiatives, Policy, Regulation, etc. • Self-Assessment on GCG Implementation • GCG Implementation Reporting • GCG Assessment by Independent Party • Performance and Recognitions • Dissemination of Gratification Control 	<ul style="list-style-type: none"> • Implementation of GCG principles in all aspects of the Bank's operations • Change Agent (1:4) • Service Excellence • Ethics Enforcement at all Organizational Levels through: <ul style="list-style-type: none"> - E-Procurement - Integrity Pact - Confidentiality • Implementation of the Integrated Corporate Governance in Mandiri Group • Improve the OTG for Grift Disclosure Statement into OTG for Gratification Control as an implementation of gratification prevention for all Bank Mandiri employees • Promoting development of anti-corruption culture by participating in the Anti-Corruption Week held by the KPK

Statement of the Implementation of Good Corporate Governance Principles

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All members of the Board of Commissioners, Directors and Employees of Bank Mandiri are committed and have been applying the principles of good corporate governance and no material breach against the prevailing legislation.