

AMENDMENT TO ARTICLES OF ASSOCIATION

Article 24

1. a. Amendment to the Articles of Association including change of name, domicile, purposes and objectives of the Company, duration of the Company, increase or reduction of the Company's authorized capital and/or subscribed capital shall be resolved by the GMS attended by Shareholders having/representing at least $\frac{2}{3}$ (two thirds) of the total shares with valid voting rights and such resolution of the GMS shall be valid if approved by more than $\frac{2}{3}$ (two thirds) of the total shares with valid voting rights attending the GMS.
- b. Amendment to the Articles of Association regarding extension of duration of the Company shall be resolved by the GMS attended by Shareholders having/representing at least $\frac{3}{4}$ (three fourths) of the total shares with the valid voting rights and such resolution of the GMS shall be valid if approved by more than $\frac{3}{4}$ (three fourths) of the total shares with valid voting rights attending the GMS.
2. a. In the event that the quorum as referred to in paragraph 1 letter a is not reached, the second GMS shall be valid and entitled to adopt resolutions if attended by Shareholders having/representing at least $\frac{3}{5}$ (three fifths) of the total shares with the valid voting rights attending the GMS and such resolution of the second GMS shall be valid if approved by at least $\frac{2}{3}$ (two thirds) of the total shares with valid voting rights attending the GMS.
- b. In the event that the quorum as referred to in paragraph 1 letter b is not reached, the second GMS shall be valid and entitled to adopt resolutions if attended by Shareholders

having/representing at least 2/3 (two thirds) of the total shares with the valid voting rights present or represented in the GMS and such resolution of the second GMS shall be valid if approved by more than 3/4 (three-fourth) of the total shares with valid voting rights attending the GMS.

3. Provisions on stipulation of quorum by Financial Service Authority for the third GMS, requirements and mechanism of the notice as well as deadline of the Second GMS as referred to in Article 13 and Article 14 shall be mutatis mutandis applied for the GMS to amend the Articles of Association.
4. The GMS to amend the Articles of Association shall be attended by the Shareholders of Series A Dwiwarna share and the resolution of the second GMS shall be approved by the Shareholders of Series A Dwiwarna share.

MERGER, CONSOLIDATION, ACQUISITION, SPIN-OFF AND THE CHANGE OF LEGAL ENTITY

Article 25

1. With due observance of the applicable laws and regulations in the event of:
 - a. Company merged or merge with another Company; or
 - b. Company consolidate with other companies; or
 - c. Company is being acquired by other companies or the Company acquires other companies; or
 - d. spin-off of the Company; or
 - e. Company changes its legal entity;

may only be performed by virtue of a resolution of the GMS attended by Shareholders representing at least 3/4 (three fourths) of the total shares with valid voting rights and the