

Regulation of the Minister of State-Owned Enterprise No. No.PER-03/MBU/2015 dated February 17, 2015 regarding Requirements and Procedure For Appointment and Dismissal of Board of Directors of the State-Owned Enterprise.

Chapter III.C.15 – Fit and Proper Test

Particularly for a State-Owned Commercial Bank, the potential candidates who will be nominated, will be evaluated by a Team which will be established by the Minister by involving the Chairman of Board of Commissioners Committee to carry out Nomination function. In case the Chairman of the Board of Commissioners is unavailable, will be replaced by a member of the Committee from the Independent Commissioner who carrying