

Independence of Audit Committee

All Audit Committee members of the Bank have met the independence criteria as follows:

1. Not a member of a public accounting firm, law firm or other party that provides audit services, Non-audit services and/or other consulting services to the Bank within 1 (one) year prior to becoming a member of the Committee.
2. Having no shares of Bank Mandiri, either directly or indirectly.
3. Having no affiliations with Bank Mandiri, BOC, BOD or the principal shareholders of Bank Mandiri.
4. Having no business relationships, directly or indirectly, with the Bank.

Structure, Membership and Expertise of Audit Committee

Members of Audit Committee shall consist of at least 1 (one) person Independent Commissioner as Chairman concurrently member, 1 (one) person of Independent Party who has expertise in financial or accounting sector and 1 (one) person of Independent Party who has expertise in Law and Banking sector. Independent Commissioner and Independent Party who become members of audit committee at least 51% of total members of audit committee. Member of Audit committee which constitute independent commissioner shall be appointed as chairman of Audit Committee. In case of independent commissioner who becomes audit committee more than 1 (one) person, then one of them shall be appointed as chairman of audit committee.

As of December 31, 2016, composition of Audit Committee is as follow:

Name	Designation	Legal Basis of Appointment
Aviliani	Chairman (Independent Commissioner)	KEP.DIR/374/2016
Askolani	Member (Commissioner)	KEP.DIR/374/2016
Goei Siau Hong	Member (Independent Commissioner)	KEP.DIR/374/2016
Ardan Adipermana	Member (Commissioner)	KEP.DIR/374/2016
Budi Sulistio	Member (Independent Party)	KEP.DIR/374/2016
Lisa Irna	Member (Independent Party)	KEP.DIR/374/2016

Period and Term of Office of Audit Committee Members

Term of Office of Audit Committee members who serve as Commissioner shall not be longer than the term of office of Commissioners and shall be reappointed only for the next one period.