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Committee Under the Board of Commissioners

In carrying out its duties related to supervisory function, the Board of Commissioners established Audit Committee, Risk Monitoring Committee, Remuneration and Nomination Committee, as well as Integrated Governance Committee. The four Committees are responsible directly and collectively to the Board of Commissioners.

Audit Committee

Audit Committee (previously known as Audit Board) was established by the Board of Commissioners of Bank Mandiri pursuant to Decree Number 013/KEP/KOM/1999 dated August 19, 1999. Aside from ensuring the compliance of the Company to the prevailing rules and regulations, the Audit Committee also supports the Board of Commissioners in carrying the duties and supervisory function on matters which are related to the financial information, internal control system, audit effectivity by external and internal auditors, collaborating with Risk Monitoring Committee to ensure the effectiveness of the risk management implementation.

Basis of Establishment

The establishment of the Audit Committee based on regulations as follows:

1. Financial Services Authority (OJK) Regulation No.55/POJK.03/2016 on Implementation of Governance for Commercial Banks.
2. OJK Regulation No. 55/POJK.04/2015 on the Establishment and Implementation of Audit Committees.
3. Regulation I-A Attachment I Decree of the Board of Directors of PT Bursa Efek Indonesia No.KEP-00001/BEI/01-2014 dated January 20, 2014 on Listing of Stock and Other Equity Based Securities Issued by Issuer Companies.
4. Decree of the Board of Commissioners No. KEP. KOM//004/2016 dated October 19, 2016 concerning Change of Audit Committee, Risk Monitoring Committee, Integrated Governance Committee and Remuneration and Nomination Committee of PT Bank Mandiri (Persero) Tbk which was affirmed by Decree of the Board of Directors No. KEP.DIR/374/2016 concerning The Establishment of Audit Committee Membership.

Duties and Responsibilities of Audit Committee

The Chairman of Committee has the duties and responsibilities for conducting coordination to the whole activities of the Audit Committee activities according to its establishment, among others being responsible for any matters as follows:

1. To determine annual work program and annual report schedule.
2. To prepare periodical report concerning the activities of the Audit Committee, as well as any matters that are deemed necessary to become the attention of the Board of Commissioners.
3. To prepare Self Assessment concerning the effectiveness of activities of the Audit Committee.
4. To conduct analysis on the independency and objectivity of the Public Accountant Office that will join the tender and provide recommendation concerning the appointment of Public Accountant and Public Accountant Office to the Board of Commissioners. In addition, Audit Committee also provides recommendation to the Board of Commissioners on changes or termination of Public Accountant Office.

Authorities of Audit Committee

The Audit Committee has the authorities for implementing the matters as follows:

1. To provide opinion to the Board of Commissioners concerning financial report and or other matters as submitted by the Board of Directors.
2. To conduct communication with the Head of Work Unit and other parties in Bank Mandiri for acquiring information, clarification as well as requesting documents and reports as required.
3. Requesting report on the result of examination by internal auditor and external auditor as well as other supervisory/examination institutions.
4. Requesting the internal auditor and or external audit for conducting special examination/investigation, in the event that it is found strong assumption that it has occurred fraudulence, violation against the law and violation against prevailing laws and regulations.
5. To access the record or information concerning employees, funds, assets as well other resources of the company relating to the implementation of their duties.