

- b. Members of the Board of Directors may be suspended at any time by the Board of Commissioners by specifying the reasons thereof. Upon suspension, the following provisions shall apply:
- Resolution of the Board of Commissioners shall be performed in accordance with the procedures of decision making of the Board of Commissioners.
  - The written notice shall be served to the relevant person by describing the reasons of such action with a copy of such notice delivered to the Board of Directors.
  - Such notice shall be submitted no later than 2 (two) working days as of the stipulation of suspension.
  - No later than 90 (ninety) days as of the date of the suspension, the Board of Commissioners shall convene the GMS to revoke or sustain such resolution on suspension.
  - The suspended member of the Board of Directors, shall not be entitled;
    - a) to carry out the Company's management on behalf of the Company in accordance with the purposes and objectives of the Company.
    - b) to represent the Company within or outside the Court.
  - Upon the expiry of the time period for convening the GMS as referred to in letter d of this paragraph or the GMS fails to resolve resolutions, the suspension shall be annulled.
  - In the GMS, such member of the Board of Directors shall be rendered an opportunity to defend him/her self.
  - The GMS shall be presided over by one of the Shareholders selected by and amongst the attending Shareholders.

## Decree of the Board of Directors in 2016

Throughout 2016, the Board of Directors has released several decrees as follows:

Number	Date	Subject
KEP.DIR/134/2016	11 April 2016	Organizational Structure
KEP.DIR/134/2016	11 April 2016	Job Descriptions and Authorities of Members of the Board of Directors and Determination on List of Substitute Director
KEP.DIR/135/2016	11 April 2016	Determination of Region Builder Director Along with the Duties and Authorities
KEP.DIR/169/2016	28 April 2016	Establishment of 2016 Marketable Securities Issuance Team of PT Bank Mandiri (Persero) Tbk
KEP.DIR/352/2016	26 September 2016	Organizational Structure

## Reconsideration of Annual Strategy of the Company

The Board of Directors encourages the Company performance for next year by reconsidering the annual strategy of the Company conducted at the end of the current year. In 2016, the reconsideration of annual strategy of the Company was conducted through Meeting of the Board of Directors

## Loan Policy for the Board of Directors

There is no privilege given to the Board of Directors in terms of loan and interest. Otherwise, Bank Mandiri treats the members of the Board of Directors as regular customers. According to PBI No.8/13/PBI/2006, the loan for the Board of Directors will be counted as legal lending limit.