

Consolidated Statements of Comprehensive Earnings

(in millions of dollars)

for the years ended December 31,	2014	2013	2012
Net earnings	\$ 7,658	\$ 8,850	\$ 9,154
Other comprehensive earnings (losses), net of income taxes:			
Change in currency translation adjustments:			
Unrealized gains (losses), net of income taxes of (\$161) in 2014, \$227 in 2013 and \$6 in 2012	(1,746)	(1,876)	15
(Gains)/losses transferred to earnings, net of income taxes of \$- in 2014 and \$- in 2013	(5)	(12)	—
Change in net loss and prior service cost:			
Net gains (losses) and prior service costs, net of income taxes of \$167 in 2014, (\$81) in 2013 and \$144 in 2012	(1,148)	1,079	(943)
Amortization of net losses, prior service costs and net transition costs, net of income taxes of (\$42) in 2014, (\$49) in 2013 and (\$37) in 2012	173	243	160
Change in fair value of derivatives accounted for as hedges:			
Gains recognized, net of income taxes of (\$13) in 2014, (\$30) in 2013 and (\$14) in 2012	98	206	99
Gains transferred to earnings, net of income taxes of \$10 in 2014, \$34 in 2013 and \$3 in 2012	(38)	(235)	(22)
Total other comprehensive losses	(2,666)	(595)	(691)
Total comprehensive earnings	4,992	8,255	8,463
Less comprehensive earnings attributable to:			
Noncontrolling interests	135	197	210
Redeemable noncontrolling interest (Note 23)	—	68	194
Comprehensive earnings attributable to PMI	\$ 4,857	\$ 7,990	\$ 8,059

See notes to consolidated financial statements.