Consolidated Statements of Stockholders' (Deficit) Equity

(in millions of dollars, except per share data)

PMI Stockholders' (Deficit) Equity

This stockholders (Bellett) Equity												
Common Stock	Additional Paid-in Capital		Earnings Reinvested in the Business		Accumulated Other Comprehensive Losses		Cost of Repurchased Stock		Noncontrolling Interests		Total	
\$ —	\$	1,334	\$	25,076	\$	(3,604)	\$ (26	,282)	\$	322	\$ (3,15	54)
				8,576						175 (1)	8,73	51 ⁽¹⁾
						(535)				(29) (1)	(5)	64) ⁽¹⁾
		61						140			20	01
				(5,809)							(5,80	09)
										(210)	(2)	10)
		(672)				(51)				(41)	(7)	64)
										,275 (1)	1,2	75 ⁽¹⁾
							(6	,000)			(6,00	00)
		723		27,843		(4,190)	(32	,142)		,492	(6,27	74)
				7,493						165	7,65	58
						(2,636)				(30)	(2,60	66)
		(13)						180			10	67
				(6,087)							(6,08	87)
										(207)	(20	07)
							(3	,800)			(3,80	00)
										6		6
		710		29,249		(6,826)	(35	,762)		,426	(11,20	03)
				6,873						159	7,03	32
						(2,576)				(46)	(2,62	22)
		(3)						149			14	46
				(6,280)							(6,28	80)
										(171)	(1'	71)
		1,222								400	1,62	22
<u>s</u> –	<u> </u>	1,929	\$	29,842	<u>\$</u>	(9,402)	e (25	(12)	•	1,768	\$ (11,4)	
	Stock \$ -	Common Stock S — S	Common Stock Additional Paid-in Capital \$ — \$ 1,334 61 (672) — 723 — 710 (3) 1,222	Common Stock	Common Stock Additional Paid-in Capital Earnings Reinvested in the Business \$ — \$ 1,334 \$ 25,076 8,576 8,576 61 (5,809) — 723 27,843 7,493 7,493 — 710 29,249 6,873 6,873 — (6,280)	Common Stock Additional Paid-in Capital Earnings Reinvested in the Business Account Of Compression of Low Reinvested in the Business Account Of Compression of Low Reinvested in the Business Account Of Compression of Compression of Low Reinvested in the Business Account Of Compression of Compression of Compression of Compression of Compression of Reinvested in the Business Account Of Compression of Compression of Compression of Compression of Compression of Reinvested in the Business Account Of Compression of Compression of Compression of Compression of Compression of Reinvested in the Business Account Of Compression of Compression of Compression of Compression of Compression of Reinvested in the Business Account Of Compression of Com	Common Stock Additional Paid-in Capital Earnings Reinvested in the Business Accumulated Other Comprehensive Losses \$ — \$ 1,334 \$ 25,076 \$ (3,604) 8,576 (535) (535) 61 (5,809) (51) — 723 27,843 (4,190) 7,493 (2,636) (2,636) (13) (6,087) (6,826) — 710 29,249 (6,826) 6,873 (2,576) (3) (6,280) (1,222) (6,280)	Common Stock Additional Paid-in the Business Reinvested in the Business Comprehensive Losses Cost of Repurcha Stock Losses \$ — \$ 1,334 \$ 25,076 8,576 \$ (3,604) \$ (26 61 (5,809) (535) (535) — (672) (51) (6 (5,809) (51) — 723 27,843 (4,190) (32) (32) (32) — 7,493 (2,636) (32) (33) (6,087) — 710 29,249 (6,826) (35) (35) (35) (35) — 710 29,249 (6,280) (6,280) (2,576) (35) (36) (36)	Common Stock Additional Paid-in Capital Earnings Reinvested in the Capital Business Accumulated Other Cuprehensive Losses Cost of Repurchased Stock \$ — \$ 1,334 \$ 25,076 \$ (3,604) \$ (26,282) 61 (5,809) (535) (6,000) — (672) (51) (6,000) — 723 27,843 (4,190) (32,142) 7,493 (2,636) (2,636) (3,800) — 710 29,249 (6,826) (35,762) 6,873 (2,576) (2,576) (4,190) 1,222 (6,280) (2,576) (2,576)	Common Stock Paid-in Reinvested in the Business Cost of Repurchased Paid-in Capital S S S S S S S S S	Common Stock Additional Paid-in Capital Earnings interested in the Business Accumulated Other Losses Repurchased Stock Noncontrolling Interests \$ - \$1,334 \$25,076 \$ (3,604) \$ (26,282) \$ 322 (29) (1) 61 (535) (29) (1) 61 (5,809) (51) (41) (672) (51) (6,000) (41) - (672) (51) (6,000) (41) - (723) 27,843 (4,190) (32,142) 1,492 - (74) 7,493 (2,636) (30) (30) (13) (6,087) 180 (207) (3,800) (6,087) (2,636) (35,762) 1,426 - 710 29,249 (6,826) (35,762) 1,426 - 6,873 (2,576) (46) (6,280) (6,280) (40)	Common Stock Additional Paid-in Capital Earnings in the Business Accumulated Other Comprehensive Losses Cost of Expurchased Stock Noncontrolling Interests Total \$ — \$ 1,334 2.5,076 \$ (3,604) \$ (26,282) \$ 322 \$ (3,11) 6 1 \$ (535) \$ (29) (0) (5 6 1 \$ (5,809) \$ (20) \$ (5,809) 6 2 \$ (672) \$ (51) \$ (41) \$ (2,636) 6 3 \$ (672) \$ (51) \$ (41) \$ (7,70) \$ (2,636) 6 4 \$ (6,02) \$ (6,000)

⁽¹⁾ Net earnings attributable to noncontrolling interests exclude \$99 million of earnings related to the redeemable noncontrolling interest, which was originally reported outside of the equity section and was included in the redeemable noncontrolling interest amount transferred to equity during 2013. Other comprehensive earnings (losses), net of income taxes, also exclude \$33 million of net currency translation adjustment losses and a \$2 million reduction of net loss and prior service costs related to the redeemable noncontrolling interest prior to the date of transfer. In December 2013, the redeemable noncontrolling interest balance of \$1,275 million was reclassified to noncontrolling interests due to the termination of an exit rights agreement. For further details, see Note 24. Redeemable Noncontrolling Interest.

See notes to consolidated financial statements.