

TOP GLOBAL LIMITED
Incorporated in the Republic of Singapore
Company Registration No. 198003719Z
(the “Company”)

PROPOSED ACQUISITION OF PAYSODA LIMITED – LAPSE OF AGREEMENT

The Company refers to the announcements on 23 February 2008 and 26 February 2008 in connection to the sale and purchase agreement (the “**Agreement**”) dated 22 February 2008 which the Company has entered into with Dato’ Dr Choo Yeow Ming (“**Vendor**”) to purchase all the equity interest in Paysoda Limited which is the vehicle for three apartment units in the Admore II residential project located at 2 Ardmore Park, Singapore 259947.

The completion of the Agreement was conditional upon amongst others, the approvals of the Company’s board of directors, and if required, shareholders for the transactions contemplated under the Agreement being obtained, including but not limited to the allotment and issue of the consideration shares, and such approvals not having been withdrawn or amended, on or before completion date which is 23 March 2008 and such other approvals and consents as may be necessary from any relevant competent authority or regulatory body being obtained, and not withdrawn or amended, on or before completion date which is 23 March 2008.

As time line for the fulfillment of the conditions precedent has expired, the Agreement has therefore lapsed.

By Order of the Board
Yap Siean Sin
Chief Executive Officer
25 March 2008

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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