TOP GLOBAL LIMITED
(Company Registration No: 198003719Z)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY IN MALAYSIA

The Board of Directors of Top Global Limited ('the Company') wishes to announce that it has incorporated Top Global (M) Sdn Bhd, a newly incorporated company in Malaysia.

The initial paid-up capital of Top Global (M) Sdn Bhd is RM2 and the principal activity of Top Global (M) Sdn Bhd is property development and investment holding.

The investment by the Company will be funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Top Global Group for the year ending 31st December 2008.

None of the directors or substantial shareholders of the Company has any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholding in the Company.

By order of the Board
Yap Siean Sin
Chief Executive Officer and Managing Director
Singapore
25 Sep 2008

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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