TOP GLOBAL LIMITED

Company Registration No. 198003719Z (Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT RELATING TO PROPOSED DISPOSAL OF TOP GLOBAL ENTERPRISES PTE LTD

1. INTRODUCTION

- 1.1 Pursuant to the announcement on SGXNet (the "Disposal Announcement") dated 12 March 2010, the Board of Directors of Top Global Limited (the "Company") announced that the Company has, as vendor, on 12 March 2010, entered into a sale and purchase of shares agreement on 12 March 2010 (the "SPA") with Cementmix Pte. Ltd., a company incorporated in Singapore, to dispose of the entire issued share capital of its whollyowned subsidiary Top Global Enterprises Pte Ltd.
- 1.2 A copy of the Disposal Announcement is available on the SGX-ST website at www.sgx.com. All capitalised terms used and not defined herein shall have the same meanings given to them in the Disposal Announcement.

2. <u>CLARIFICATIONS ON RELATIVE FIGURES UNDER RULE 1006(C) OF THE RULES</u> OF CATALIST OF THE LISTING MANUAL OF THE SGX-ST

2.1 The Company wishes to clarify the relative figure computed pursuant to Rule 1006(c) of the Rules of Catalist of the Listing Manual of the SGX-ST under Paragraph 6 of the Disposal Announcement, which should read as follows:

Rule 1006 (c) – Consideration comparison

Consideration = \$3,446,847

Market capitalisation (as at 11 March 2010, the market day preceding the date of the SPA)

Relative figure = 5.78%

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= \$59,625,030

2.2 Particularly, the Company wishes to clarify that the applicable relative figure computed pursuant to Rule 1006(c) is 5.78% instead of 4.85% as erroneously stated in the Disposal Announcement.

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By Order of the Board Yap Siean Sin Director 15 March 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Soh Chun Bin:

Tel: 6389 3000

Email: chunbin.soh@stamfordlaw.com.sg