

**TOP GLOBAL LIMITED**  
(Company Registration No. 198003719Z)  
(Incorporated in the Republic of Singapore)

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**DISCONTINUATION OF THE NON-CORE BUSINESS OF CHILD CARE AND DEVELOPMENT SERVICES**

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The Board of Directors of Top Global Limited (“the **Company**”) refers to the announcement dated 11 August 2009 in relation to the entry by the Company of the non-core business of child care and development services. In that announcement, it was disclosed that the Company has incorporated Cherie Hearts @ East Coast Parkway Pte Ltd as a wholly owned subsidiary. The principal activity of Cherie Hearts @ East Coast Parkway Pte Ltd is that of child care and development services.

Following a comprehensive review of the business of the Company and its subsidiaries, the Group has decided to discontinue the non-core business of child care and development services in order to focus on the core business of property development and property fund business. The Company will in due course dissolve Cherie Hearts @ East Coast Parkway Pte Ltd. We will update shareholders on such status as and when necessary.

The discontinuation of the child care and development services business is not expected to have a material effect on the earnings and net assets of the Company in the immediate future.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company has any interest in the discontinuation of the non-core business of child care and development services, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

BY ORDER OF THE BOARD  
Hano Maeloa  
Managing Director  
23 July 2010

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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