

**TOP GLOBAL LIMITED**  
(Company Registration No.: 198003719Z)  
(Incorporated in the Republic of Singapore)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF SHARES WITH FREE DETACHABLE WARRANTS (“RIGHTS SHARES CUM WARRANTS ISSUE”) –**

**NOTICE OF APPROVAL IN-PRINCIPLE BY SGX-ST FOR THE LISTING AND QUOTATION FOR:**

- (A) UP TO 8,398,835,988 RIGHTS SHARES (THE “RIGHTS SHARES”) IN THE CAPITAL OF THE COMPANY, AT AN ISSUE PRICE OF S\$0.01 FOR EACH RIGHTS SHARE;**
  - (B) UP TO 8,398,835,988 FREE DETACHABLE WARRANTS (THE “WARRANTS”), EVERY ONE (1) WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE “NEW SHARE(S)”) AT AN EXERCISE PRICE OF S\$0.005 FOR EACH NEW SHARE; AND**
  - (C) UP TO 8,398,835,988 NEW SHARES ON THE EXERCISE OF THE WARRANTS.**
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Reference is made to the announcements made by Top Global Limited (the “**Company**”) on 25 June 2010 and 22 July 2010 (the “**Prior Announcements**”) in relation to the proposed Rights Shares cum Warrants Issue.

Further to the Prior Announcements, the Board of Directors of the Company wishes to announce that approval in-principle (“**AIP**”) has been obtained from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 3 August 2010 for the listing and quotation of up to 8,393,835,988 Rights Shares, 8,393,835,988 Warrants and the 8,393,835,988 New Shares on the exercise of the Warrants.

The AIP is subject to compliance with the SGX-ST’s listing requirements and is not to be taken as an indication of the merits of the Rights Shares cum Warrants Issue, the Rights Shares, the Warrants, the New Shares, the Company, its subsidiaries and their securities.

The listing and quotation of the Rights Shares, Warrants and New Shares is subject to:

- a) Compliance with SGX-ST’s listing requirements;
- b) Shareholders’ approval for the Rights cum Warrants Issue and the terms and conditions of the Rights Shares cum Warrants Issue at the Extraordinary Meeting to be convened;
- c) Submission of a confirmation that a sufficient spread in the Warrants as required under Rule 826 of the Listing Manual is complied with; and
- d) Fulfillment of conditions set out in the waiver letter from the Exchange on 21 July 2010.

**BY ORDER OF THE BOARD**

Hano Maeloa  
Managing Director  
4 August 2010

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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