(Company Registration no. 198003719Z)

INCORPORATION OF SUBSIDIARY IN SINGAPORE

The Board of Directors of Top Global Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company has incorporated a subsidiary in Singapore, known as Global Property Strategic Alliance Pte. Ltd..

The initial issued share capital of the subsidiary is S\$100.00, and the principal activities are:

- i. Real Estate Agencies and Valuation Services; and
- ii. Auction-Sale Services

The transactions are funded through internal resources and are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2010.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By order of the Board Hano Maeloa Managing Director 08 October 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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