

**TOP GLOBAL LIMITED**

(Company Registration No. 198003719Z)

(Incorporated in the Republic of Singapore)

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**ADDITIONAL INVESTMENT IN GLOBAL PROPERTY STRATEGIC ALLIANCE PTE. LTD. BY GLOBAL ALLIANCE INVESTMENT HOLDINGS PTE. LTD.**

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The board of directors (the “**Board**”) of Top Global Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”), wishes to announce that Global Alliance Investment Holdings Pte Ltd (GAIH), a subsidiary of the company has increased its investment in the capital of its subsidiary, Global Property Strategic Alliance Pte Ltd (“GPS”), from S\$100 to S\$2,000,000 by subscribing for an additional 1,999,900 shares in cash (the “**Additional Investment**”) amounting to an aggregate consideration of S\$1,999,900.

The Additional Investment is to strengthen the capital base of GPS and to finance its working capital for the joint venture business pursuant to the joint venture agreement entered into on 27 October 2010. The Additional Investment is funded by GAIH and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2010.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment (other than through their respective shareholdings in the Company).

By order of the Board  
Hano Maeloa  
Chief Executive Officer and Executive Director  
1 December 2010

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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