
GRANT OF OPTIONS PURSUANT TO THE TOP GLOBAL SHARE OPTION SCHEME 2011

Pursuant to Rule 704(30) of the Listing Manual, Section B: Rules of Catalist, of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of Top Global Limited (the “Company”) wishes to announce that the Company has granted options pursuant to the Top Global Limited Share Option Scheme 2011 (the “Scheme”).

Details of the grant of options are set out hereunder:-

(a)	Date of grant ¹ :	20 April 2011
(b)	Exercise price of options granted ² :	\$0.012
(c)	Number of options granted:	80,000,000
(d)	Market price of its securities (last done price) on the date of grant:	\$0.015
(e)	Number of options granted to directors and controlling shareholders (and their associates):	80,000,000 options to Jennifer Chang Shyre Gwo, a director of the Company.
(f)	Validity period of the options ³ :	Any time after the second anniversary of the relevant offering date and expiring on the tenth anniversary of such offering date

Notes:

1. Participants have a 30-day acceptance period under the Scheme.
2. Exercise price is based on 7.7% discount to the price equal to the average of the last dealt prices of an ordinary share in the capital of the Company for the five (5) consecutive trading days immediately preceding 20 April 2011.
3. Option period where the Participants may exercise the option is subject to the terms and conditions of the Scheme.

By order of the Board

Hano Maeloa
Chief Executive Officer and Executive Director
20 April 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Shooklin Advisory Services Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). Shooklin Advisory Services Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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