

TOP GLOBAL LIMITED

(Company Registration No. 198003719Z)

(Incorporated in the Republic of Singapore)

ADDITIONAL INVESTMENT IN GLOBAL STAR DEVELOPMENT PTE. LTD.

The board of directors (the “**Board**”) of Top Global Limited (the “**Company**”) wishes to announce that the Company has increased its investment in the capital of its subsidiary, Global Star Development Pte. Ltd. (“GSD”), from S\$95/ to S\$950,000/- by subscribing for an additional 949,905 shares in cash (the “**Additional Investment**”) amounting to an aggregate consideration of S\$949,905/-.

Following the completion of the Share Subscription, the Company will still own 95% of the equity interest in GSD.

The Additional Investment is to strengthen the capital base of GSD and to finance its working capital. The Additional Investment is funded by internal resources and is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2011.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the Additional Investment (other than through their respective shareholdings in the Company).

By order of the Board
Hano Maeloa
Chief Executive Officer and Executive Director
9 November 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Shooklin Advisory Services Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). Shooklin Advisory Services Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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