TOP GLOBAL LIMITED

(the "Company") (Registration No. 198003719Z)

APPOINTMENT OF NEW CONTINUING SPONSOR

The Board of Directors of the Company refers to the Company's announcement dated 7 September 2011 and wishes to announce that the Company has appointed CNP Compliance Pte Ltd ("CNP") in place of Shooklin Advisory Services Pte. Ltd. ("SLAS") as its Continuing Sponsor with effect from 1 December 2011.

Pursuant to the requirement of Rule 228(5) of Section B: Rules of Catalist of the SGX-ST Listing Manual (the "Catalist Rules"), SLAS, as the current Continuing Sponsor, has confirmed that based on, inter alia, confirmations from the Company and information available to them, it is not aware as at the date of this announcement of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of CNP. SLAS has also made itself available for discussion with CNP as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to SLAS for its past guidance and sponsorship as a Continuing Sponsor.

On behalf of the Board

Hano Maeloa Chief Executive Officer and Executive Director 30 November 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Shooklin Advisory Services Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Shooklin Advisory Services Pte. Ltd. has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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