TOP GLOBAL LIMITED

(Company Registration no. 198003719Z)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Top Global Limited (the "Company") wishes to announce that the issued share capital of the Company has increased from 10,812,718,858 ordinary shares to 11,212,718,858 ordinary shares by way of the allotment and issue of 400,000,000 new ordinary shares pursuant to the exercise of 400,000,000 Warrants (W29092015) at the exercise price of S$0.005 for each new ordinary share on 8 March 2012. These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and they are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 12 March 2012.

There are 205,370,188 (W12062013) and 7,645,119,456 (W29092015) outstanding Warrants remaining after the aforesaid exercise.

By Order of the Board
Hano Maeloa
Chief Executive Officer and Executive Director
8 March 2012

This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan at 36 Carpenter Street, Singapore 059915, telephone: (65) 6323 8383; email: ltan@cnplaw.com