
ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of Top Global Limited (the “Company”) wishes to announce that the issued share capital of the Company has increased from 11,213,723,858 ordinary shares to 11,217,223,858 ordinary shares by way of the allotment and issue of 3,500,000 new ordinary shares pursuant to the exercise of 3,500,000 Warrants (W12062013) at the exercise price of S\$0.005 for each new ordinary share on 20 April 2012. These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and they are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 26 April 2012.

There are 201,870,188 (W12062013) and 7,644,114,456 (W29092015) outstanding Warrants remaining after the aforesaid exercise.

By Order of the Board
Hano Maeloa
Chief Executive Officer and Executive Director
23 April 2012

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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