TOP GLOBAL LIMITED

(Company Registration no. 198003719Z)

INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors of Top Global Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, known as Entro Development Pte. Ltd..

The initial issued share capital of the subsidiary is S$2.00 and the principal activity is that of investment holding.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2012.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By order of the Board

Hano Maeloa
Chief Executive Officer and Executive Director
11 May 2012

This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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