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**COMPLETION OF ACQUISITION OF BARTLEY PROJECT AND LOAN FACILITIES  
FROM OCBC AND BEA**

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Further to the announcements made on 2 April 2012 and 8 August 2012, the Board of Directors of Top Global Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that Global Real Estate Investment Pte. Ltd. and Entro Development Pte. Ltd., wholly-owned subsidiaries of the Company, has on 25 October 2012, through its 80% and 20%-owned subsidiary respectively, Bartley Homes Pte. Ltd. (“BH”) completed the acquisitions of Bartley Site and Bartley Court Site (collectively known as the “Bartley Project”).

On the same date, BH has also entered into a loan agreement (“Loan Agreement”) with Overseas-Chinese Banking Corporation (“OCBC”) and The Bank of East Asia, Limited, Singapore Branch (“BEA”) for the grant by OCBC and BEA to BH of a club loan facility amounting to S\$95,140,000 (the “Facility”).

The Facility is used to undertake the development of the Bartley Project, whereby BH shall develop the Bartley Project into residential homes of approximately 141 units.

The Facility will be secured mainly by a charge over the development of the Bartley Project. Under the terms of the Loan Agreement, BH may utilise the Facility upon the satisfactory fulfillment of the disbursement conditions. As at 25 October 2012, loan amounting to S\$67,840,000 has been disbursed.

This transaction is not expected to have any material impact on the earnings and net tangible assets of the Company for the financial year ending 31 December 2012.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the above transactions (other than through their respective shareholdings in the Company).

By order of the Board

Hano Maeloa  
Chief Executive Officer and Executive Director  
25 October 2012

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*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, CNP Compliance Pte. Ltd. (“Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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