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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

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The Board of Directors of Top Global Limited (the “Company”) wishes to announce that the issued share capital of the Company has increased from 11,280,062,080 ordinary shares to 11,287,725,376 ordinary shares by way of the allotment and issue of 7,663,296 new ordinary shares pursuant to the exercise of 7,663,296 Warrants (W12062013) at the exercise price of S\$0.005 for each new ordinary share on 23 May 2013. These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and they are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 29 May 2013.

There are 135,502,560 (W12062013) and 7,639,980,566 (W29092015) outstanding Warrants remaining after the aforesaid exercise.

By Order of the Board  
Hano Maeloa  
Chief Executive Officer and Executive Director  
27 May 2013