
INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors of Top Global Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, GMB Assets Management Pte. Ltd. (“GMB Assets Management”) has incorporated a 55%-owned subsidiary in Singapore, known as GMB Capital Pte. Ltd. (“GMB Capital”) with the initial issued and paid up share capital of S\$100,000.00. The details of which are as follows:

<u>Name of Subscribers</u>	<u>Percentages of the Share Capital</u>
GMB Assets Management	55%
MB Equity LLP	45%

Each of GMB Assets Management and MB Equity LLP have contributed S\$55,000 and S\$45,000 for the initial issued and paid up share capital in proportion to the 55% and 45% of the share capital of GMB Capital respectively.

The principal activity of GMB Capital is asset/portfolio management.

The transactions are funded through internal resources and are not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By order of the Board

Hano Maeloa
Chief Executive Officer and Executive Director
27 May 2013