



(Company Registration no. 198003719Z)

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## SHARE TRANSFER BETWEEN SUBSIDIARY COMPANIES

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The Board of Directors of Top Global Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”), wishes to announce that pursuant to share transfer between the subsidiaries within the Group, Cerapure Pte. Ltd., a wholly-owned subsidiary of Entro Development Pte. Ltd. and a subsidiary of the Company, has on 11 November 2013 transferred 2 shares, representing 100% equity interest in Top Global (M) Sdn Bhd (“**TGM**”) to Top Global Construction Management Pte. Ltd. (“**TGCM**”), a wholly-owned subsidiary of the Company for a total consideration of RM2.00 (the “**Consideration**”).

The Consideration was satisfied in cash and arrived at on a willing-buyer willing-seller basis, after taking into consideration, inter alia, that this is a share transfer between subsidiaries of the Group.

As a result of the transfer, TGCM holds directly 100% equity interest in TGM and TGM becomes a wholly-owned subsidiary of TGCM.

The above transactions are funded through internal resources and are not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2013.

No director or substantial shareholder of the Company has an interest, direct or indirect, in the above transactions (other than through their respective shareholdings in the Company).

By order of the Board

Hano Maeloa  
Chief Executive Officer and Executive Director  
22 November 2013