

ANNOUNCEMENT

CLARIFICATION IN RELATION TO THE PROPOSED ACQUISITION OF A 71.52 PER CENT. EQUITY INTEREST IN PT. SURYAMAS DUTAMAKMUR, TBK.

1. Proposed Acquisition

The Board of Directors (the **%Board+**) of Top Global Limited (**%TGL+**) refer to the announcement dated 10 December 2013 (**%Announcement+**) in relation to the conditional sale and purchase agreement with Asia Capital Holding Limited, PT. Surya Pembangunan Utama, PT. Niaganusa Indomakmur and Alera Financial Corp. (the **%Sellers+**) and Madam Sukmawati Widjaja (**%Mdm Sukmawati+**), pursuant to which the Sellers have agreed to sell, and TGL has agreed to purchase, 3,412,821,351 ordinary shares in the capital of PT. Suryamas Dutamakmur, Tbk. (the **%Target Company+**) representing approximately 71.52 per cent. equity interest in the Target Company.

2. Clarification

In relation to paragraph 7.1 of the Announcement, the Board wishes to clarify that as at 10 December 2013, TGL has entered into the following interested person transactions:

Global Star Development Pte Ltd, a subsidiary of TGL, had on 4 April 2013 granted options to purchase units in the development projects known as R Maison and E Maison (the **%Sale+**) to the following relatives of Mdm Sukmawati, a director and controlling shareholder of TGL. Details of the Sale are as follows:

Name of Purchaser	Development	Unit No	Sale Price	Discount
Djafar Widjaja and Jehnny Susanty	R Maison	#01-03	S\$2,258,580	Nil
Djafar Widjaja and Jehnny Susanty	E Maison	Block 30, #05-15	S\$2,215,400	Nil

More details on the Sale are set out in the announcement dated 4 April 2013 released by TGL via SGXNET and the unaudited financial statements of TGL for the half year ended 30 June 2013 released by TGL via SGXNET on 13 August 2013.

Save as disclosed in this announcement, as at 10 December 2013, TGL has not entered into any transactions (excluding transactions less than S\$100,000) with Mdm Sukmawati, the Sellers and/or the associates of Mdm Sukmawati and the Sellers in the current financial year and there have been no interested person transactions entered into by the TGL Group during the financial year ending 31 December 2013.

BY ORDER OF THE BOARD

Jennifer Chang Shyre Gwo
Executive Director
Singapore, 11 December 2013