

TOP GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 198003719Z

CLOSING OF PROPOSED ACQUISITION OF A 71.52 PER CENT. EQUITY INTEREST IN PT SURYAMAS DUTAMAKMUR TBK

Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the announcements dated 10 and 11 December 2013, 10 June 2014, 4 September 2014, 15 September 2014 and 29 September 2014 made by Top Global Limited ("TGL") in relation to the proposed acquisition of a 71.52 per cent. equity interest in PT Suryamas Dutamakmur Tbk ("Announcements").

1. Closing

The Board of Directors (the "**Board**") of TGL refer to the Announcements in relation to the conditional sale and purchase agreement with Asia Capital Holding Limited, PT. Surya Pembangunan Utama, PT. Niaganusa Indomakmur and Alera Financial Corp. (the "**Sellers**") and Madam Sukmawati Widjaja ("**Mdm Sukma**"), pursuant to which the Sellers have agreed to sell, and TGL has agreed to purchase, 3,412,821,351 ordinary shares in the capital of PT Suryamas Dutamakmur Tbk (the "**Target Company**") representing approximately 71.52 per cent. equity interest in the Target Company ("**Acquisition**").

Further to the Announcements, the Board is pleased to announce that Closing has been effected, pursuant to which:

- (i) settlement in respect of the Acquisition has taken place; and
- (ii) the Company has allotted and issued 19,000,000,000 Consideration TGL Shares to Madam Sukma.

2. Listing of the Consideration TGL Shares

The Company has on 15 September 2014 received the in-principle approval of the SGX-ST for the listing and quotation of the Consideration TGL Shares. The Consideration TGL Shares will be listed and quoted on the Main Board of the SGX-ST on 17 October 2014. The SGX-ST's approval in-principle for the listing and quotation of the Consideration TGL Shares is not to be taken as an indication of the merits of the Acquisition, the Consideration TGL Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Jennifer Chang Shyre Gwo
Executive Director
Singapore, 16 October 2014