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**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

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The Board of Directors of Top Global Limited (the “Company”) wishes to announce that the issued share capital of the Company has increased from 30,447,847,742 ordinary shares to 30,929,885,842 ordinary shares by way of the allotment and issue of 482,038,100 new ordinary shares pursuant to the exercise of 482,038,100 Warrants (W29092015) at the exercise price of S\$0.005 for each new ordinary share on 22 September 2015. These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and they are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 28 September 2015.

There are 7,084,246,714 (W29092015) outstanding Warrants remaining after the aforesaid exercise.

By Order of the Board  
Hano Maeloa  
Chief Executive Officer & Executive Director  
23 September 2015